

Five Years Financial Summary

	Year ended	Nine-month	Year ended 31 March		
	31 December	period ended 31 December	2004	2003	2002
	2005	2004	2004	2003	2002
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
		(Restated)	(Restated)	(Restated)	(Restated)
Turnover	<u>17,959,258</u>	<u>9,715,903</u>	<u>10,233,768</u>	<u>4,371</u>	<u>4,317</u>
Profit/(loss) attributable to the equity holders of the parent	<u>498,596</u>	<u>374,089</u>	<u>258,767</u>	<u>(13,102)</u>	<u>(7,589)</u>
Total assets	<u>9,367,894</u>	<u>5,113,768</u>	<u>4,232,877</u>	<u>279,204</u>	<u>211,569</u>
Total liabilities	<u>(7,496,600)</u>	<u>(3,742,812)</u>	<u>(3,169,938)</u>	<u>(82,086)</u>	<u>(1,350)</u>
Minority interest	<u>(360,408)</u>	<u>(233,182)</u>	<u>(131,401)</u>	<u>–</u>	<u>–</u>
Net assets	<u>1,510,886</u>	<u>1,137,774</u>	<u>931,538</u>	<u>197,118</u>	<u>210,219</u>

Notes:

1. Prior to 2003, the financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRS"). As a result of the increase in the size and geographic spread of the Group, the directors have decided to switch from HKFRS to International Financial Reporting Standards in 2004. Figures for the year ended 31 March 2003 have been adjusted. Figures of earlier years remain unchanged.
2. Starting from 21 July 2005, PRC has reformed the exchange rate regime by moving into a managed floating exchange rate regime based on market supply and demand with reference to basket of currencies. The Renminbi ("RMB") is no longer pegged to the United States dollar ("US\$"). Trading prices of the US\$ and other non-US\$ currencies against RMB will be allowed to move within a certain band announced by the People's Bank of China.

The Company's consolidated financial statements for the year ended 31 December 2005 are presented in Renminbi, which is different from the presentation currency of the Company's consolidated financial statements for the previous periods of Hong Kong dollars. These financial statements are presented in Renminbi because management consider a substantial majority amount of the Group's transactions are denominated in Renminbi and the Group primarily generates and expends cash in Renminbi. Accordingly, the change of presentation currency from Hong Kong dollars to Renminbi presents reliable and more relevant information about the Group's transactions. The financials for the nine-month period ended 31 December 2004 and year ended 31 March 2004, 2003 and 2002 are adjusted to achieve comparability. The change of presentation currency and restatement of the comparative amounts from Hong Kong dollars to Renminbi had no material impact on the Group's financial statements for the periods presented.