



JANUARY

LOGISTICS

The acquisition of a 70% equity stake in EAS International Transportation Ltd., now renamed as Kerry EAS Logistics Limited, was completed, offering the Group a nationwide capability in Mainland China.



JULY

PROPERTY

The Group acquired a site at 38 Shelley Street*, Central, Hong Kong, which is earmarked for residential property development with an estimated developable GFA of 45,000 square feet.

* Artist's impression



JULY

LOGISTICS

The 800,000 square-foot Inland Container Depot in Siam Seaport, Thailand, commenced operation.

2005

BUSINESS HIGHLIGHTS

OCTOBER

LOGISTICS

The 173,000 square-foot bonded logistics centre in Tianjin's Free Trade Zone commenced operation.

OCTOBER

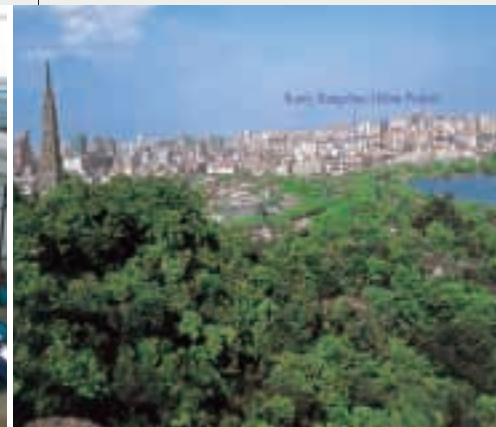
INFRASTRUCTURE

The water treatment project in Hohhot Municipality, Inner Mongolia Autonomous Region, Mainland China, commenced commercial operation.

OCTOBER

PROPERTY

The Group won an open bid to acquire a 710,000 square-foot site in Hangzhou, Zhejiang Province, Mainland China, for development into a mixed-use property comprising a hotel, apartments and commercial shopping complex.





JULY

PROPERTY

A joint development project at First Street/ Second Street*, Mid-Levels West, Hong Kong, was awarded by the Urban Renewal Authority for the development of residential and commercial properties measuring a GFA of 394,000 square feet.

* Artist's impression



AUGUST

INFRASTRUCTURE

Invested 25% interest in REDtone Telecommunications (China) Limited.



AUGUST

LOGISTICS

The acquisition of Orion Shipping and Forwarding Limited was completed, giving the Group freight forwarding coverage in the United Kingdom.

NOVEMBER

PROPERTY

The Group acquired a 469,000 square-foot site in Yangzhou, Jiangsu Province, Mainland China, for hotel and apartments developments.



NOVEMBER

PROPERTY

The Group's retail development at Enterprise Square Five in Kowloon Bay, Hong Kong, was officially named "MegaBox"*. With a GFA of 1.1 million square feet, MegaBox will be the largest and ultimate lifestyle destination and commercial mall in East Kowloon.

* Artist's impression



DECEMBER

PROPERTY

Participation in a joint venture development of a mixed-use property was announced following the acquisition of a 634,000 square-foot site in Pudong, Shanghai, Mainland China.

