

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
Turnover	5	8,008,824	5,102,442
Cost of sales		(555,226)	(907,233)
Direct operating expenses		(5,180,624)	(2,355,476)
Gross profit		2,272,974	1,839,733
Other revenues	5	115,572	45,692
Other income		42,856	26,891
Administrative expenses		(525,720)	(333,186)
		1,905,682	1,579,130
Change in fair value of investment properties		1,546,669	–
Revaluation (deficit)/surplus on investment properties and other leasehold land and buildings		(4,499)	298,601
Operating profit before finance costs	6	3,447,852	1,877,731
Finance costs	7	(201,679)	(145,119)
Operating profit		3,246,173	1,732,612
Share of results of associated companies		510,105	555,503
Profit before taxation		3,756,278	2,288,115
Taxation	8	(494,199)	139,910
Profit for the year		3,262,079	2,428,025
Profit attributable to:			
Company's shareholders		3,066,863	2,271,133
Minority interests		195,216	156,892
		3,262,079	2,428,025
Dividends	10	851,753	723,948
Earnings per share			
– Basic	11	HK\$2.53	HK\$1.90
– Diluted	11	HK\$2.43	HK\$1.89