


BALANCE SHEET

As at 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	13	2,267	1,326
Subsidiaries	17	31,263,289	27,294,088
Derivative financial instruments	19	11,663	–
		31,277,219	27,295,414
Current assets			
Dividends receivable		700,000	730,000
Accounts receivable, prepayments and deposits		7,627	8,156
Tax recoverable		–	368
Cash and bank balances		8,266	130,946
		715,893	869,470
Current liabilities			
Accounts payable and accrued charges		53,249	31,902
Short-term bank loans and current portion of long-term bank loans	29	450,000	150,000
		503,249	181,902
Net current assets		212,644	687,568
Total assets less current liabilities		31,489,863	27,982,982
Non-current liabilities			
Long-term bank loans	29	7,380,000	4,130,000
Derivative financial instruments	19	39,678	–
		7,419,678	4,130,000
ASSETS LESS LIABILITIES		24,070,185	23,852,982
Equity			
Capital and reserves attributable to the Company's shareholders			
Share capital	33	1,216,579	1,211,116
Share premium	35	3,918,838	3,857,220
Other reserves	36	17,973,304	17,801,176
Retained profits		353,175	499,023
Proposed final dividend	10	608,289	484,447
TOTAL EQUITY		24,070,185	23,852,982

On behalf of the Board



Ang Keng Lam
Director



Wong Siu Kong
Director