

Contents

2	Company Profile
5	Corporate Structure
6	Major Corporate Events in 2005
8	Financial Highlights
10	Letter to Shareholders
16	Management's Discussion and Analysis
36	Corporate Governance Report
52	Investor Relations
56	Human Resources
58	Corporate Citizenship
60	Report of the Board of Directors
77	Report of the Supervisory Committee
80	Profiles of Directors, Supervisors and Senior Management
93	Corporate Information
95	Glossary

Financial statements prepared in accordance with International Financial Reporting Standards

96	Report of the Auditors
97	Consolidated Statement of Income
98	Balance Sheets
101	Consolidated Statement of Changes in Shareholders' Equity
102	Consolidated Statement of Cash Flows
104	Notes to the Financial Statements
179	Supplemental Information for North American Shareholders

Financial statements prepared in accordance with PRC Accounting Standards

194	Report of the Auditors
195	Balance Sheet
197	Profit and Loss Accounts
199	Statement of Income Appropriation
200	Cash Flow Statement
203	Notes to the Financial Statements
271	Supplemental Information

