

Major Corporate Events in 2005

1st half year Major Corporate Events

January Huaneng Power announced that it obtained approval in the adjustments of tariffs for excessive generation in respect of Shanghai Shidongkou First Power Plant, Shanghai Shidongkou Second Power Plant, Nantong Power Plant, Nanjing Power Plant, Huaiyin Power Plant, Taicang Power Plant and Changxing Power Plant.

Huaneng Power announced that its acquisition of interests and assets in Sichuan Hydropower and Pingliang Power Plant was approved by the government.

Huaneng Power's generating unit 3 of Huaiyin Power Plant commenced commercial operation.

March *The Asset* published the poll results on the Best Corporate Governance, of which Huaneng Power ranked 2nd in China.

Huaneng Power held the 2004 annual results press conference in Hong Kong, announcing that its profit attributable to the equity holders of the Company amounted to RMB5.324 billion under International Financial Reporting Standards ("IFRS").

Huaneng Power announced that the project of Shanghai Combined-Cycle-Gas-Turbine had been approved.

Huaneng Power's generating unit 4 of Huaiyin Power Plant commenced commercial operation.

April Huaneng Power announced that its power generation in the first quarter of 2005 increased by 47% over the same period of the previous year.

Huaneng Power announced its first quarterly operating results for 2005. Its net profit was RMB789 million under PRC Accounting Standards ("PRC GAAP").

Huaneng Power was elected as "Second Best Managed Company in Asia" and conferred the Top Award of "Commitment to Strong Dividend Payments" by *Finance Asia*.

May Huaneng Power successfully issued an aggregate amount of RMB5 billion short-term debentures.

Huaneng Power was included in the FTSE/Xinhua China 25 Index.

June Huaneng Power entered into a long-term coal supply agreement with Pingdingshan Coal Group.

Huaneng Power announced its acquisition of 26.36% interests in Huaiyin Power Plant Phase I from Jiangsu Yueda.



2nd half year Major Corporate Events

July Huaneng Power announced its power generation for the first half of 2005 reached 71.843 billion kWh, an increase of 47.1% over the same period of the previous year.

August Huaneng Power announced its interim results. The profit attributable to the equity holders of the Company was RMB1.679 billion under IFRS.

Owing to its excellent performance, Huaneng Power was elected as “The Best 100 PRC Listed Companies of 2004”.

Huaneng Power was awarded “Grade A Enterprise” by the State-Owned Assets Supervision and Administration Commission.

September Huaneng Power announced that it was ranked 20th in “China Enterprises 100” by *Fortune*.

Huaneng Power announced that the reconstruction and expansion project of Xindian Power Plant had been approved.

October Huaneng Power announced its power generation for the first three quarters of 2005 increased by 37.3% over the same period of the previous year.

Huaneng Power announced its operating results for the first three quarters of 2005 that its net profit was RMB3.050 billion under PRC GAAP.

Huaneng Power’s generating unit 3 of Shantou Power Plant commenced commercial operation.

November *Yazhou Zhoukan* published the league table of “China Listed Enterprises 100”. Huaneng Power ranked 6th, 8th, 3rd and 8th in market capitalization, turnover, net profit and net assets, respectively.

The Economic Research Institute of Industrial Economics of China Academy of Social Sciences published the “Report on Competitiveness of PRC Enterprises in 2005”. Huaneng Power was regarded as one of the most 20 competitive enterprises.

December Huaneng Power announced that it agreed to acquire 20% interests in Huaneng Finance and prepaid the consideration of RMB288 million.

Huaneng Power ranked 371th on the league table of “Asia Enterprises 1000” published by *Yazhou Zhoukan*.