

BALANCE SHEET

As at 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
ASSETS			
Non-current assets			
Investments in subsidiaries	18	<u>2,481,807</u>	<u>1,963,020</u>
Current assets			
Due from subsidiaries	22	<u>145,207</u>	<u>67,834</u>
Other receivables, prepayments and deposits		<u>26</u>	<u>198</u>
Bank balances and cash	25	<u>1,304</u>	<u>6,315</u>
		<u>146,537</u>	<u>74,347</u>
Total assets		<u>2,628,344</u>	<u>2,037,367</u>
EQUITY			
Capital and reserves attributable to the Company's shareholders			
Share capital	28	<u>108,077</u>	<u>108,077</u>
Other reserves	30	<u>1,506,089</u>	<u>1,506,089</u>
Retained earnings			
— Proposed dividend	12	<u>172,923</u>	<u>129,692</u>
— Unappropriated retained earnings		<u>22,435</u>	<u>31,757</u>
Total equity		<u>1,809,524</u>	<u>1,775,615</u>
LIABILITIES			
Non-current liabilities			
Due to subsidiaries	23	<u>645,901</u>	<u>154,754</u>
Current liabilities			
Other payables and accrued charges		<u>2,919</u>	<u>6,998</u>
Short-term bank loans — unsecured	27	<u>170,000</u>	<u>100,000</u>
		<u>172,919</u>	<u>106,998</u>
Total liabilities		<u>818,820</u>	<u>261,752</u>
Total equity and liabilities		<u>2,628,344</u>	<u>2,037,367</u>
Net current liabilities		<u>26,382</u>	<u>32,651</u>
Total assets less current liabilities		<u>2,455,425</u>	<u>1,930,369</u>

Sze Man Bok
Director

Hui Lin Chit
Director

The notes on pages 44 to 94 are an integral part of the consolidated accounts.