

## CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
<b>Cash flows from operating activities</b>			
Net cash inflow generated from operations	32	698,286	290,809
Income tax paid		(89,801)	(52,762)
Net cash generated from operating activities		608,485	238,047
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(545,210)	(184,262)
Purchase of leasehold land and land use rights		(126)	(2,173)
Sale of property, plant and equipment		10,240	1,370
Prepayment for property, plant and equipment, leasehold land and land use rights		(20,038)	(94,076)
Payment of earn-out payables		—	(41,130)
Government grants received		3,941	6,950
Interest received		4,442	4,144
Purchase of a subsidiary, net of cash acquired		—	(14,617)
Purchase of additional interests in subsidiaries		—	(167,168)
Net cash used in investing activities		(546,751)	(490,962)
<b>Cash flows from financing activities</b>			
New bank borrowings		662,000	538,293
Repayment of bank borrowings		(481,145)	(110,000)
Interest paid		(35,741)	(24,919)
Dividends paid		(259,384)	(232,861)
Dividends paid by subsidiaries to their minority shareholders		(1,322)	(16,948)
Net cash (used in)/generated from financing activities		(115,592)	153,565
Net decrease in bank balances and cash		(53,858)	(99,350)
Bank balances and cash at 1 January		543,807	643,771
Effect of foreign exchange rate changes		9,988	(614)
Bank balances and cash at 31 December		499,937	543,807

The notes on pages 44 to 94 are an integral part of the consolidated accounts.