

## CONSOLIDATED INCOME STATEMENT

(All amounts in Renminbi thousands unless otherwise stated)

		Year ended 31 December	
	Note	2005	2004
Sales	16	224 667	159 530
Cost of goods sold	16	221,667 (80,348)	158,539 (54,795)
	17	(00,540)	(54,795)
Gross profit		141,319	103,744
Other gains-net	16	3,978	447
Selling and marketing expenses	17	(35,694)	(28,455)
Administrative expenses	17	(33,620)	(25,351)
Operating profit		75,983	50,385
Finance costs	19	(3,242)	(3,570)
Profit before income tax		72,741	46,815
Income tax expense	20	(12,978)	(4,338)
Profit attributable to equity holders of			
the Company		59,763	42,477
Earnings per share for profit attributable to the equity holders of the Company during the year (expressed in RMB per share)			
– basic	22	0.20	0.14
Dividends	23		39,430

The notes on pages 37 to 63 are an integral part of these consolidated accounts.