

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31 December 2005 截至二零零五年十二月三十一日止年度

		2005 HK\$'000 二零零五年 千港元	2004 HK\$'000 (Restated) 二零零四年 千港元 (重列)
Cash flows from operating activities	經營業務之現金流量		
Profit (loss) before taxation	除稅前(虧損)溢利	30,126	(2,852)
Adjustments for:	調整:		
Share of results of associates	應佔聯營公司業績	(8,006)	195
Depreciation and amortisation of property, plant and equipment	物業、機器及設備之折舊及攤銷	60,743	57,057
Interest income	利息收入	(4,722)	(3,381)
Interest expenses	利息開支	59,358	66,149
Finance lease charges	融資租約費用	18	133
Loss on disposal of property, plant and equipment	出售物業、機器及設備之虧損	480	220
Loss on partial disposal of subsidiaries	出售附屬公司部份權益之虧損	3,177	-
Gain on disposal of associates	出售聯營公司之盈利	-	(37,930)
Loss on disposal of other investments	出售其他投資之虧損	-	11
Allowance for irrecoverable trade debts	不可收回貿易債項之撥備	476	1,262
Increase in fair value of investment property	投資物業公平價值增加	(619)	(2,000)
Impairment loss recognised in respect of available-for-sale investments	可供出售投資之已確認減值虧損	1,167	-
Impairment loss recognised in respect of investments in securities (Reversal of impairment loss)	證券投資之已確認減值虧損	-	5,659
Impairment loss recognised in respect of properties under construction	在建物業之(減值虧損撥回)已確認減值虧損	(900)	1,100
Reversal of impairment loss in respect of leasehold land and buildings	租賃土地及樓宇之減值虧損撥回	(4,874)	(4,511)
Discount on acquisition of subsidiaries	收購附屬公司之折讓	(34,574)	-
Release of negative goodwill arising from acquisition of subsidiaries	解除收購附屬公司產生之負商譽	-	(1,863)
Decrease in fair value of investments held for trading	持作買賣投資之公平價值減少	14,761	-
Net unrealised holding loss on other investments	持有其他投資之未變現虧損淨額	-	127
Operating cash flows before movement in working capital	營運資金變動前之經營現金流量	116,611	79,376
Movement in working capital	營運資金之變動		
(Increase) decrease in inventories	存貨(增加)減少	(306)	254
Decrease (increase) in amounts due from related companies	應收關連公司款項減少(增加)	1,439	(3,594)
Decrease in amounts due from associates	應收聯營公司款項減少	8,980	1,916
(Increase) decrease in trade and other receivables	貿易及其他應收賬款(增加)減少	(47,407)	139,499
(Increase) decrease in trading cash balances	貿易現金結餘(增加)減少	(38)	170
Increase (decrease) in trade and other payables	貿易及其他應付賬款增加(減少)	40,697	(111,100)
Decrease in amounts due to associates	應付聯營公司款項減少	(481)	(807)
Increase (decrease) in amounts due to related companies	應付關連公司款項增加(減少)	30,113	(77,065)
		32,997	(50,727)

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	NOTES	2005 HK\$'000	2004 HK\$'000 (Restated)
	附註	二零零五年 千港元	二零零四年 千港元 (重列)
Cash generated from operations	經營業務產生現金	149,608	28,649
Interest paid	已付利息	(57,735)	(53,578)
Finance lease charges paid	已付融資租約費用	(18)	(133)
Taxation in other jurisdictions (paid) refunded	(已付) 退回其他司法權區之稅項	(63)	28
Net cash from (used in) operating activities	經營業務產生(所用)現金淨額	91,792	(25,034)
Cash flows from investing activities	投資活動之現金流量		
Proceed on partial disposal of subsidiaries	出售附屬公司部份權益之所得款項	22,800	–
Interest received	已收利息	4,722	3,381
Proceeds from disposal of property, plant and equipment	出售物業、機器及設備所得款項	1,671	9,908
Acquisition of subsidiaries	收購附屬公司	(151,298)	(47,387)
Advances to related companies	予關連公司墊款	(60,090)	–
Net cash outflow of loans advanced to certain companies and individuals	向若干公司及個人墊付貸款之現金流出淨額	(49,926)	(36,050)
Purchase of property, plant and equipment	購買物業、機器及設備	(30,040)	(18,669)
Capital contribution to an associate	向一間聯營公司出資	(24,038)	–
Purchase of investments held for trading	購買持作買賣投資	(21,069)	–
Payment for investment deposits	支付投資訂金	(474)	(221,695)
Increase in pledged bank deposits	已抵押銀行存款增加	(125)	(6,410)
Proceeds from disposals of associates and advances	出售聯營公司所得款項及墊款	–	188,988
Acquisition of associates and advances	收購聯營公司及墊款	–	(82,135)
Purchase of other investments	購買其他投資	–	(58)
Purchase of investment securities	購買證券投資	–	(1)
Refund of other long term investment	退回其他長期投資	–	70,500
Proceeds from disposal of other investments	出售其他投資所得款項	–	12
Net cash used in investing activities	投資活動所用之現金淨額	(307,867)	(139,616)
Cash flows from financing activities	融資活動之現金流量		
Proceeds from issue of new shares for cash, net of expenses of HK\$6,482,000 (2004: HK\$3,832,000)	發行新股所得現金款項·扣除6,482,000港元支出(二零零四:3,832,000港元)	199,838	98,648
New bank loans and other loans raised	新造銀行貸款及其他貸款	14,424	5,569
Repayment of bank loans and other loans	償還銀行貸款及其他貸款	(34,071)	(89,599)
Net cash (outflow) inflow from loans from related companies	關連公司貸款之現金(流出)流入淨額	(11,376)	141,564
Dividends paid	已付股息	(8,752)	–
Dividends paid to minority shareholders of subsidiaries	已付附屬公司少數股東股息	(6,005)	–
Repayment of obligations under finance leases	償還融資租約承擔	(378)	(1,182)
Proceeds from issue of convertible notes	發行可換股票據所得款項	–	70,200
Redemption of convertible notes	贖回可換股票據	–	(64,325)
Net cash from financing activities	融資活動所得現金淨額	153,680	160,875
Net decrease in cash and cash equivalents	現金及現金等值項目之減少淨額	(62,395)	(3,775)
Cash and cash equivalents at beginning of the year	年初之現金及現金等值項目	106,136	111,709
Effect of foreign exchange rate changes	外匯匯率變動影響	(638)	(1,798)
Cash and cash equivalents at end of the year	年終之現金及現金等值項目	43,103	106,136