



OUR Shareholders
OUR Customers
OUR Staff





Financial Highlights

	2005	2004	Change
For the year	HK\$'m	HK\$'m	+/(-)%
Operating profit before impairment/provisions on advances	12,166	10,352	17.52
Operating profit	14,811	11,980	23.63
Profit before taxation	16,368	14,252	14.85
Profit for the year	13,658	12,121	12.68
Profit attributable to the equity holders of the Company	13,494	11,963	12.80
Per share	HK\$	HK\$	+/(-)%
Earnings per share	1.2763	1.1315	12.80
Dividend per share	0.8080	0.7150	13.01
At year-end	HK\$'m	HK\$'m	+/(-)%
Capital and reserves attributable to the equity holders of the Company	79,435	68,521	15.93
Issued and fully paid share capital	52,864	52,864	–
Total assets	822,105	796,776	3.18
Financial ratios	%	%	
Return on average total assets ¹	1.66	1.56	
Return on average capital and reserves attributable to the equity holders of the Company ²	18.24	18.58	
Cost to income ratio	32.02	34.72	
Gross impaired advances to customers as a percentage of gross advances to customers	1.28	2.95	
Loan to deposit ratio ³	52.23	49.61	
Average liquidity ratio ⁴	42.02	36.03	
Capital adequacy ratio ⁵	15.37	16.14	

- Return on average total assets = $\frac{\text{Profit for the year}}{\text{Daily average balance of total assets}}$
- Return on average capital and reserves attributable to the equity holders of the Company = $\frac{\text{Profit attributable to the equity holders of the Company}}{\text{Average of the beginning and ending balance of capital and reserves attributable to the equity holders of the Company}}$
- Loan to deposit ratio is calculated as at year end. Loan represents gross advances to customers. As at 31 December 2005, deposit also includes structured deposits reported as "trading liabilities and other financial instruments at fair value through profit or loss".
- Average liquidity ratio is calculated as the simple average of each calendar month's average liquidity ratio of BOCHK for the year.
- Capital adequacy ratio is computed on the consolidated basis that comprises the positions of BOCHK and certain subsidiaries specified by the HKMA for its regulatory purposes and in accordance with the Third Schedule of the Banking Ordinance.
- On 1 January 2005, a number of new and revised HKFRSs and HKASs came into effect. The resulting changes in accounting treatment and presentation of various profit and loss and balance sheet items may render certain comparative figures not strictly comparable.

