

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December	Notes	2005 HK\$'m	2004 HK\$'m
Interest income		25,875	15,678
Interest expense		(13,001)	(4,485)
<b>Net interest income</b>	6	<b>12,874</b>	11,193
Fees and commission income		4,110	4,307
Fees and commission expenses		(1,057)	(1,086)
<b>Net fees and commission income</b>	7	<b>3,053</b>	3,221
Net trading income	8	1,674	1,123
Other operating income	9	295	320
<b>Operating income</b>		<b>17,896</b>	15,857
Operating expenses	10	(5,730)	(5,505)
<b>Operating profit before impairment/provisions on advances</b>		<b>12,166</b>	10,352
Reversal of loan impairment allowances on advances	11	2,645	–
Write-back of bad and doubtful debts	12	–	1,628
<b>Operating profit</b>		<b>14,811</b>	11,980
Write-back of restructuring provisions		209	–
Net gain from disposal/revaluation of fixed assets	13	50	1,363
Net gain from disposal of/fair value adjustments on investment properties	14	1,396	721
Net (loss)/gain from early redemption of held-to-maturity securities		(4)	2
Net loss from disposal of available-for-sale securities		(104)	–
Reversal of impairment losses on held-to-maturity securities		12	–
Net gain on disposal of an associate		–	50
Net loss on disposal of subsidiaries		(10)	–
Reversal of impairment losses on interests in associates		4	152
Share of profits less losses of associates		4	(16)
<b>Profit before taxation</b>		<b>16,368</b>	14,252
Taxation	15	(2,710)	(2,131)
<b>Profit for the year</b>		<b>13,658</b>	12,121
<b>Attributable to:</b>			
Equity holders of the Company	16	13,494	11,963
Minority interests		164	158
		<b>13,658</b>	12,121
<b>Dividends</b>	17	<b>8,543</b>	7,559
		<b>HK\$</b>	<b>HK\$</b>
<b>Earnings per share for profit attributable to the equity holders of the Company</b>	18	<b>1.2763</b>	1.1315

