

CONSOLIDATED BALANCE SHEET

| As at 31 December | Notes | 2005 HK\$'m | 2004 HK\$'m |
|--|-------|----------------|----------------|
| ASSETS | | | |
| Cash and short-term funds | 22 | 115,575 | 102,647 |
| Placements with banks and other financial institutions maturing between one and twelve months | | 47,611 | 107,581 |
| Trade bills | | 3,039 | 1,086 |
| Trading securities and other financial instruments at fair value through profit or loss | 23 | 9,652 | – |
| Derivative financial instruments | 24 | 5,184 | – |
| Hong Kong SAR Government certificates of indebtedness | | 32,630 | 34,760 |
| Certificates of deposit held | 25 | 19,464 | 22,338 |
| Advances and other accounts | 26 | 335,355 | 309,211 |
| Investment in securities | | | |
| – Available-for-sale securities | 29 | 42,794 | – |
| – Held-to-maturity securities | 30 | 164,042 | 181,050 |
| – Loans and receivables | 31 | 13,080 | – |
| – Investment securities | 32 | – | 50 |
| – Other investments in securities | 33 | – | 8,288 |
| Interests in associates | 35 | 61 | 62 |
| Fixed assets | 36 | 18,316 | 16,496 |
| Investment properties | 37 | 7,539 | 5,381 |
| Deferred tax assets | 43 | 4 | 12 |
| Other assets | 38 | 7,759 | 7,814 |
| Total assets | | 822,105 | 796,776 |
| LIABILITIES | | | |
| Hong Kong SAR currency notes in circulation | 39 | 32,630 | 34,760 |
| Deposits and balances of banks and other financial institutions | | 40,655 | 34,440 |
| Trading liabilities and other financial instruments at fair value through profit or loss | 40 | 7,924 | – |
| Derivative financial instruments | 24 | 4,193 | – |
| Deposits from customers | 41 | 633,091 | 631,330 |
| Certificates of deposit issued | | | |
| – at fair value through profit or loss | 40 | 3,829 | – |
| – at amortised cost | | 136 | 3,788 |
| Deferred tax liabilities | 43 | 3,055 | 947 |
| Other accounts and provisions | 44 | 15,859 | 21,751 |
| Total liabilities | | 741,372 | 727,016 |
| EQUITY | | | |
| Minority interests | | 1,298 | 1,239 |
| Share capital | 45 | 52,864 | 52,864 |
| Reserves | 46 | 26,571 | 15,657 |
| Capital and reserves attributable to the equity holders of the Company | | 79,435 | 68,521 |
| Total equity | | 80,733 | 69,760 |
| Total liabilities and equity | | 822,105 | 796,776 |

Approved by the Board of Directors on 23 March 2006 and signed on behalf of the Board by:



XIAO Gang
Director



HE Guangbei
Director

