

## Directors, Supervisors and Senior Management

Name	Position	Sex	Age	Commencement of service term	End of service term	Number	Number	Increase/ decrease of Shares	Total
						of shares held at the beginning of the year (share)	of shares held at the end of the year (share)		remuneration during the reporting period (RMB)
Rong Guangdao	Chairman and President	M	50	2005/6/28	2008/6/28	3,600	3,600	-	280,000
Du Chongjun	Vice Chairman and Vice President	M	51	2005/6/28	2008/6/28	1,000	1,000	-	270,000
Han Zhihao	Director and Chief Financial Officer	M	54	2005/6/28	2008/6/28	Nil	Nil	-	220,000
Wu Haijun	Director and Vice President	M	43	2005/6/28	2008/6/28	1,500	1,500	-	230,000
Gao Jinping*	Director	M	39	2005/6/28	2008/6/28	Nil	Nil	-	230,000
Shi Wei	Director and Vice President	M	46	2005/6/28	2008/6/28	Nil	Nil	-	230,000
Lei Dianwu	External Director	M	43	2005/6/28	2008/6/28	Nil	Nil	-	0
Xiang Hanyin	External Director	M	51	2005/6/28	2008/6/28	Nil	Nil	-	0
Chen Xinyuan	Independent Director	M	41	2005/6/28	2008/6/28	Nil	Nil	-	40,000
Sun Chiping	Independent Director	M	47	2005/6/28	2008/6/28	Nil	Nil	-	40,000
Jiang Zhiquan	Independent Director	M	55	2005/6/28	2008/6/28	Nil	Nil	-	40,000
Zhou Yunnong	Independent Director	M	63	2005/6/28	2008/6/28	Nil	Nil	-	40,000
Dai Shuming	Chairman of the Supervisory Committee	M	50	2005/6/28	2008/6/28	Nil	Nil	-	230,000
Zhang Chenghua	Supervisor	M	50	2005/6/28	2008/6/28	Nil	Nil	-	180,000
Wang Yanjun	Supervisor	F	45	2005/6/28	2008/6/28	Nil	Nil	-	160,000
Geng Limin	External Supervisor	M	51	2005/6/28	2008/6/28	Nil	Nil	-	0
Lu Xiangyang	External Supervisor	M	54	2005/6/28	2008/6/28	Nil	Nil	-	0
Liu Xiangdong	Independent Supervisor	M	54	2005/6/28	2008/6/28	Nil	Nil	-	0
Yin Yongli	Independent Supervisor	M	66	2005/6/28	2008/6/28	Nil	Nil	-	0
Zhang Zhiliang	Vice President	M	52	2005/6/28	2008/6/28	3,600	3,600	-	0
Yin Jihai **	Vice President	M	48	2005/6/28	2008/6/28	Nil	Nil	-	120,000
Zhang Jianping	Vice President	M	43	2005/6/28	2008/6/28	Nil	Nil	-	210,000
Tang Chengjian	Vice President	M	50	2005/6/28	2008/6/28	Nil	Nil	-	220,000
Zhang Jingming	Company Secretary and Corporate Counsel	M	48	2005/6/28	2008/6/28	Nil	Nil	-	220,000
<b>Total</b>									<b>2,960,000</b>

Shares held by the above people are A shares and represented their personal interests in their capacity as beneficial owners.

\* As at 31 December 2005, the spouse of Gao Jinping held 20,000 A Shares in the share capital of the Company.

\*\* Yin Jihai received salary from the Company from January to June in 2005 and from Sinopec Chemical Sales Shanghai Branch Company since July 2005.

## Major work experiences of Directors, Supervisors and Senior Management :

### Directors

**Rong Guangdao**, 50, is the Chairman, President and Deputy Secretary of the Communist Party Committee of the Company. Mr. Rong joined the Shanghai Petrochemical Complex (the "Complex") in 1973 and has held various positions, including Deputy Director of the No.1 Chemical Plant and Deputy Director and Director of the Ethylene Plant. In April 1994 he was appointed a Vice President of the Company, and in June 1995 he was elected a Director of the Company. In October 2003, Mr. Rong was appointed the President of the Company. In May 2004, Mr. Rong was elected the Chairman of the China Jinshan Associated Trading Corporation. In June 2004, Mr. Rong was elected as a Vice Chairman of the Company. In April 2005, Mr. Rong was elected the as Deputy Secretary of the Communist Party Committee. In June 2005, Mr. Rong was elected as the Chairman of the Company. Mr. Rong has many years of experience in organizing and managing large-scale petrochemical production, human resource management and corporate strategic development. In 1985 Mr. Rong graduated from the Automated Instrument Department of the Shanghai Petrochemical College for Workers and Staff Members. In 1997 he obtained a MBA from China Europe International Business School. He is a senior engineer.

**Du Chongjun**, 51, is the Secretary of the Communist Party Committee, Vice Chairman and Vice President of the Company. He joined the Complex in 1974 and has held various positions, including General Manager, Secretary and Deputy Secretary of the Communist Party Committee of the Acrylic Fibre Plant of the Complex, General Manager and Secretary of the Communist Party Committee of Shanghai Jinyang Acrylic Fibre Plant and General Manager of the Acrylic Fibre Division of the Company. In May 1999 he was the Deputy Secretary of the Communist Party Committee and Secretary of the Communist Party Discipline Supervisory Committee. From June 1999 to June 2004 he was the Chairman of the Supervisory Committee of the Company. In October 2003 he was appointed the Secretary of the Communist Party Committee of the Company. In June 2004, Mr. Du was appointed the Vice Chairman of the Company. In June 2005, Mr. Du was appointed a Vice President of the Company. Mr. Du has extensive experience in large-scale enterprise operation, management and internal supervision. Mr. Du graduated in enterprise management from East China Institute of Chemical Technology in 1986. In 1999 Mr. Du graduated in computer application management from Shanghai Second Polytechnic University. He is a senior economist.

**Han Zhihao**, 54, is Executive Director and Chief Financial Officer of the Company. Mr. Han joined the Complex in 1976 and has held various positions including Deputy Director of the Vehicle Transportation Department, Deputy Director and Director of the Finance Department of the Complex, Director of the Finance Department and Deputy Chief Accountant of the Company. In 1998, he was appointed the Chief Accountant of the Company. In October 2003, he was appointed the Chief Financial Officer of the Company. In June 2004, he was elected as a Director of the Company. He graduated from Shanghai University of Finance and Economics with a major in financing and accounting (self studies) in 1990. In 2002, he obtained a MBA from East China University of Science and Technology - University of Canberra in Australia. Mr. Han is a senior accountant.

**Wu Haijun**, 43, is Executive Director, Vice President of the Company. Mr. Wu joined the Complex in 1984 and has held various positions including Deputy Director and Director of No.2 Chemical Plant and Manager of Chemical Division of the Company. In May 1999, he was appointed a Vice President of the Company. In June 2004, he was elected Director of the Company. Mr. Wu graduated from Chemical Engineering Department of Eastern China Petrochemical Institute in 1984 with a bachelor's degree in chemical engineering. In 1997 he obtained an MBA from China Europe International Business School. He is a senior engineer.

**Gao Jinping**, 39, is an Executive Director, the Deputy Secretary of the Communist Party Committee and the Chairman of the Labor Union of the Company. Mr. Gao joined the Complex in 1990 and has held various positions including Deputy Secretary of the Communist Youth League, Deputy Secretary of the Communist Party Committee of the Experimental Plant and Chemical Division of the Company. In October 2001, Mr. Gao was elected Director of the Propaganda Division of the Company. In May 2003, Mr. Gao was appointed Deputy Secretary of the Communist Party Committee of the Company and Chairman of the Labor Union of the Company. In June 2004, Mr. Gao was elected Director of the Company. Mr. Gao graduated from the Food Processing Faculty of Shanghai Aquatic Products University with a major in cooling and cold storage technology and obtained a bachelor's degree in engineering in July 1990. In 2001, he completed his post-graduate studies in business administration at the Department of Assets and Economics of Shanghai Academy of Social Sciences. He has senior professional technical qualifications.

**Shi Wei**, 46, is an Executive Director and Vice President of the Company. Mr. Shi joined the Complex in 1982 and has held various positions including Assistant to the Manager and then Deputy Manager of the Refining and Chemical Division of the Company, and Manager of the Environmental Department. In April 2001, he was appointed Secretary of the Communist Party Committee and then Manager of the Refining and Chemical Division in July 2002. In October 2003, Mr. Shi was appointed Vice President of the Company. In June 2005, he was appointed as a Director of the Company. In 1982, Mr. Shi graduated from East China University of Science and Technology majoring in oil refining engineering and obtained a bachelor's degree in engineering. Mr. Shi completed the post-graduate studies in Business Management at East China University of Science and Technology in 1998. Mr. Shi is a senior engineer.

**Lei Dianwu**, 43, is a Director of Development and Planning Division of Sinopec Corp.. In June 2005, Mr. Lei was elected as an External Director of the Company. Mr. Lei has held various positions including Deputy Director of Planning Division of Yangzi Petrochemical Company, Director of the Preparation Office of the Joint Venture of Yangzi Petrochemical Company, Vice President and Manager of production division of Yangzi BASF Styrene Company Limited. He acted as Deputy Manager and Deputy Director of the Joint Venture Office at Yangzi Petrochemical Company, Director of Project Development Department in China Dong Lian Petrochemical Limited Liabilities Company (中國東聯石化有限責任公司), Deputy General Manager of Yangzi Petrochemical Limited Liabilities Company and Deputy Director of Development and Planning Division of Sinopec Corp.. Since March 2001, he assumed the current position of Director of Development and Planning Division of Sinopec Corp.. Mr. Lei has rich experience in enterprise planning and investment development management. Mr. Lei graduated from the East China Petroleum Institute with a major in basic organic chemicals and obtained a bachelor's degree in engineering. He is a senior engineer.

**Xiang Hanyin**, 51, is a Deputy Director of Chemical Division of Sinopec Corp.. In June 2005, Mr. Xiang was elected as an External Director of the Company. Mr. Xiang commenced work in February 1982 and was a Deputy Director of the Chemical Plant of Yizheng Chemical Fibre Company and Director of Chemical Plant of Yizheng Chemical Fibre Co., Ltd. Since February 2000, he assumed the current position of Deputy Director of Chemical Division of Sinopec Corp.. Mr. Xiang has rich experience in chemical enterprise operating management. Mr. Xiang graduated from Nanjing Chemical College with a major in basic organic chemicals and a bachelor's degree in engineering in 1982. In 2000, he completed post-graduate studies in enterprise management at Nanjing University. He is a senior engineer.

**Chen Xinyuan**, 41, currently the Dean, Professor and tutor to doctoral students of the College of Accounting, Shanghai University of Finance and Economics, and was elected as an Independent Director of the Company in June 2003. Between June 2000 and June 2003 he was an Independent Supervisor of the Company. After graduation from the Accounting Faculty, Hangzhou College of Commerce in July 1985, Mr. Chen undertook post-graduated studies at the Accounting Faculty of Shanghai University of Finance and Economics and continued as a lecturer. He commenced his doctoral studies in accounting while teaching and received his doctorate in June 1994. He has been a tutor to doctoral students since December 1998. Mr. Chen has also studied in West Germany for one year. He is an expert in financial reporting and accounting, given his experience in the academic aspects of accounting and notable achievements in accounting research. He is also experienced in business management.

**Sun Chiping**, 47, is the President and Secretary of the Communist Party Committee of the Industrial and Commercial Bank of China (“ICBC”), Shanghai Branch. In June 2005, Mr. Sun was elected as an Independent Director of the Company. Mr. Sun started to be involved in the finance industry in March 1979 and has held various positions including accountant, team leader and Deputy Director of the People’s Bank of China, Shanghai Branch, sub-branch in both Huang Pu and Jing’an Districts. He joined the ICBC, Shanghai Branch, operating division and was the Deputy Secretary of the Communist Party Committee and the Secretary of the Communist Party Discipline Supervisory Committee. He also acted as Deputy Director, President and Deputy Secretary of the Communist Party Committee of ICBC, Shanghai Branch, Rep. Office (Sub-branch) in Xu Hui District, General Manager of International Business Division of ICBC, Shanghai Branch, Assistant to the President of the ICBC, Shanghai Branch and concurrently General Manager of International Business Division of ICBC, Shanghai Branch and Deputy President of ICBC Shanghai Branch. In November 2000, he was Deputy President, President and Secretary of the Communist Party Committee of ICBC, Guangdong Branch. From August 2002 onwards, he assumed the current position as President of ICBC, Shanghai Branch and Secretary of the Communist Party Committee. Mr. Sun graduated from Shanghai University of Finance and Economics with a major in Finance. He studied for a master’s degree in Shanghai University of Finance and Economics and the Shanghai-Hong Kong Management School jointly organized by University of Hong Kong and Fudan University and obtained a Master in Economics and a MBA. Mr. Sun has engaged in the management of banking business for many years and has extensive experience in finance practice. He is a senior economist.

**Jiang Zhiquan**, 55, is the Secretary of the Communist Party Committee and Chairman of Shanghai Construction (Group) General Company. In June 2005, Mr. Jiang was elected as an Independent Director of the Company. Mr. Jiang started work in December 1968, and has held various positions including a cadre and Deputy Director of Shanghai Construction and Industry Bureau, Manager of the Fourth Construction Company of Shanghai, Deputy Secretary of the Communist Party Committee (executive) of Shanghai Construction Engineering Administration Bureau, Deputy Secretary of the Communist Party Committee (executive), Vice Chairman and General Manager of Shanghai Construction (Group). Since March 2001, he assumed the current positions as Secretary of the Communist Party Committee and Chairman of Shanghai Construction (Group) General Company. Mr. Jiang is experienced in operational decision making and large-scale enterprise management. Mr. Jiang graduated from the Shanghai-Hong Kong Management School in July 2000 and obtained a MBA. He is a senior economist.

**Zhou Yunnong**, 63, Since June 2005, he was appointed Independent Director of the Company. He joined the Complex in October 1972 and has held various positions including Deputy Plant Manager of the Complex, Deputy Director of the Human Resource Department of China Petrochemical Corporation, Deputy Secretary of Communist Party Committee of the Complex, Vice President of the Company, Secretary of the Communist Party Committee of Sinopec Jinshan Industrial Company and the Governor of Jinshan District of Shanghai. From November 1999 to April 2002 he was the Senior Advisor to Shanghai Jinshan District. From June 2003 to June 2005, Mr. Zhou was appointed Independent Supervisor of the Company. Mr. Zhou has extensive experience in business management and public administration management. Mr. Zhou graduated from East China Normal University in August 1964, majoring in radio. He is a senior engineer.

### Supervisors

**Dai Shuming**, 50, is the Chairman of the Supervisory Committee, a Deputy Secretary of the Communist Party Committee, the Secretary of the Communist Party Discipline Supervisory Committee of the Company. Mr. Dai joined the Complex in 1973, and he has held various positions including Deputy Director of the Office of the Communist Party Committee of the Complex, Deputy Director and Director of the Office of the Communist Party Committee of the Company. In May 2000, Mr. Dai was Director of the President's Office. In October 2003, he was appointed as the Company's Deputy Secretary of the Communist Party Committee and the Secretary of the Communist Party Discipline Supervisory Committee of the Company. In June 2004, Mr. Dai was elected as the Chairman of the Supervisory Committee of the Company. Mr. Dai graduated from the Social Science Department of East China Petrochemical Institute with a major in politics in July 1986. Mr. Dai graduated in party administrative management from Shanghai Party Institute in January 1998. In 2001, he completed his post-graduate studies in business administration at the Department of Assets and Economics of the Shanghai Academy of Social Sciences and has senior professional technical qualifications.

**Zhang Chenghua**, 50, is a Supervisor, the Deputy Secretary of the Communist Party Discipline Supervisory Committee, Director of Supervisory Division, the Director of Supervisory Committee Office and the Director of the Communist Party Committee Office of the Company. Mr. Zhang joined the Complex in 1974 and worked in the Thermal Power Plant of the Complex as was Deputy Secretary of the Communist Party Committee, Deputy Secretary of the Communist Party Committee and concurrent Chairman of Labor Union of the Thermal Power Plant of the Complex. In December 1999, Mr. Zhang was appointed as the Deputy Secretary of the Communist Party Committee, Secretary of the Communist Party Discipline Supervisory Committee and Chairman of Labor Union of the Thermal Power Plant of the Complex. In March 2002, Mr. Zhang was appointed as the Deputy Secretary of the Communist Party Discipline Supervisory Committee and Director of Supervisory Division of the Company. In April 2002, Mr. Zhang was appointed as the Director of Supervisory Committee Office of the Company. In April 2004, Mr. Zhang was appointed as the Director of the Communist Party Committee Office. Mr. Zhang graduated in party administrative management from Shanghai Party Institute in January 1999. In 2001, he completed his post-graduate studies in business administration at the Department of Assets and Economics of the Shanghai Academy of Social Sciences. He is an engineer.

**Wang Yanjun**, 45, is a Supervisor and a Vice Chairwoman of the Labor Union of the Company. Ms. Wang joined the Complex in July 1982 and was the Chairwoman of the Labor Union of the Plastics Plant of the Company. In January 1999, Ms. Wang was appointed the Chairwoman of the Labor Union of Plastics Division of the Company. In June 2002, Ms. Wang was the the Chairwoman of the Labor Union of Chemical Division of the Company. In July 2004, Ms. Wang was appointed as a Deputy Secretary of the Communist Party Committee, the Secretary of Communist Party Discipline Supervisory Committee of the Communist Party Committee and the Chairwoman of the Labor Union of Chemical Division of the Company. In June 2005, Ms. Wang was appointed as a Supervisor of the Company. Ms. Wang graduated from East China University of Science and Technology majoring in organic petrochemical in July 1982. In 2001, she completed his post-graduate studies in business administration at the Department of Assets and Economics of the Shanghai Academy of Social Sciences. She has senior professional technical qualifications.

**Lu Xiangyang**, 54, is Deputy Director of the Auditing Bureau of China Petrochemical Corporation and Deputy Director of Auditing Department of Sinopec Corp.. He was appointed as an External Supervisor of the Company in June 2002. Mr. Lu commenced work in 1970 and has held various positions including Deputy Director, Director of the Financial Department of Qianguo Refinery, Deputy Director of the Production Auditing Division of the Auditing Department of China Petrochemical Corporation, Director of the Production Auditing Division of the Auditing Department of the Sinopec Huaxia Auditing Company and Deputy Manager of the Sinopec Huaxia Auditing Company. He was appointed the Deputy Director of the Auditing Bureau of China Petrochemical Corporation and the Deputy Director of the Auditing Department of Sinopec Corp. in June 1997. Mr. Lu graduated from Xi'an College of Petroleum Industry in 1985, with a major in industrial enterprise accounting. He is an accountant with many years of management experience in finance and auditing.

**Geng Limin**, 51, is the Deputy Director of the Supervisory Bureau of China Petrochemical Corporation, Deputy Director of the Supervisory Division of Sinopec Corp.. In June 2002, Mr. Geng was appointed as an External Supervisor of the Company. Mr. Geng commenced work in 1971 and has held various positions including Deputy Director of Enterprise Carders Division of Human Resources and Education Department of China Petrochemical Corporation and Director of Business Carders Division of Human Resources and Education Department of China Petrochemical Corporation. Since February 2000, he assumed the posts of the Deputy Director of the Supervisory Bureau of China Petrochemical Corporation, Deputy Director of the Supervisory Division of Sinopec Corp.. Mr. Geng graduated from Daqing College for workers and staff members with a major in English in 1981. He graduated from the law faculty of Beijing Ren Wen Correspondence University in 1987 and is an interpreter.

**Liu Xiangdong**, 54, is the President of Zhengda International Finance Corporation, was elected Independent Supervisor of the Company in June 2000. Mr. Liu has held various positions including Planning and Credit Officer and Deputy Head and Head of the Credit Division of banks. He has also been Deputy Director and Director of the Planning Department of the Industrial and Commercial Bank of China, Shanghai Branch, Chief Economist and Director of the Planning Division of the Industrial and Commercial Bank of China, Shanghai Branch. He has been Deputy Director of the Industrial and Commercial Bank of China, Shanghai Branch since October 1997. He was appointed General Manager of Investment Division of the Industrial and Commercial Bank of China in June 2002. Mr. Liu has worked in the banking sector for many years and has abundant experience in business management practices. He holds a master's degree in economics and is a senior economist.

**Yin Yongli**, 66, is the Chairman of Management Committee of Tianhua Certified Public Accountant. In June 2005, he was appointed Independent Supervisor of the Company. Mr. Yin has held various positions including Deputy Chief and Chief of Shengli Refinery, Deputy Chief Accountant of Qilu Petrochemical Company, Chief Accountant of Planning and Financing Department of China Petrochemical Corporation and Chief Accountant and Deputy Director of Financing Department of China Petrochemical Corporation and Director of Shihua Auditing Firm. In September 2001, he was the Chairman of China Rightson Certified Public Accountants. Since June 2004, Mr. Yin has been appointed Chairman of Huazheng Certified Public Accountant. Since June 2005, Mr. Yin has been appointed Chairman of Management Committee of Tianhua Certified Public Accountant. Mr. Yin has engaged in financing and auditing for many years and has rich experience in financing management and enterprise auditing. Mr. Yin graduated from Shandong Institute of Finance and Economics in 1964. Mr. Yin is a professional accountant and is a certified accountant.

### Senior Management

**Zhang Zhiliang**, 52, a Vice President of the Company and Vice President of Shanghai Secco. Mr. Zhang joined the Complex in 1977 and has held various positions including Deputy Director and Director of No. 1 Chemical Plant, and Deputy Manager and Manager of the Refining and Chemical Division of the Company. Mr. Zhang was appointed Vice President of the Company in April 1997. From June 1997 to June 2003, he was Director of the Company. In November 2002, Mr. Zhang was appointed as a Director of Shanghai Secco and Project Manager of IPMT responsible for the project construction. In January 2006, Mr. Zhang was appointed as a Vice President of Shanghai Secco. He graduated from Fudan University in 1977 majoring in synthetic chemistry. In 1999 Mr. Zhang graduated in computer application management from Shanghai Second Polytechnic University. He is a senior engineer.

**Yin Jihai**, 48, is a Vice President of the Company, Deputy Manager of Sinopec Chemical Sales Branch Company, General Manager and Secretary of the Communist Party Committee of Sinopec Chemical Sales Shanghai Branch Company. Mr. Yin joined the Complex in 1984 and has held various positions including Assistant to the General Manager, Deputy General Manager, Executive Deputy General Manager and General Manager of the Sales Company and Director of the Marketing Division of the Company. He was appointed as a Vice President of the Company in December 2001. He was appointed as a Vice Chairman of China Jinshan Associated Trading Corporation and Golden Resources Petrochemicals Co., Ltd in May 2004. In July 2005, Mr. Yin was appointed as a General Manager of Sinopec Chemical Sales Shanghai Branch Company. Mr. Yin graduated from Shanghai University of Finance and Economics with a major in trade and economics in 1984. He obtained a MBA from China Europe International Business School in 2001. He is an engineer.

**Zhang Jianping**, 43, is a Vice President of the Company. Mr. Zhang joined the Complex in 1987 and has held various positions including Deputy Chief Engineer of the Aromatics Plant of the Refining and Chemical Division, Deputy Director of the Plastics Plant, Deputy Manager of Plastic Division of the Company and Director of the Petrochemical Research Institute. In April 2001, he was appointed as the Director of the Production Department of the Company. In February 2002, Mr. Zhang became Assistant to the President of the Company and Director of the Production Department. In July 2004, Mr. Zhang was appointed as a Vice President of the Company. Mr. Zhang graduated in 1984 from East China Institute of Chemical Technology specializing in petroleum refinery. He obtained a Master's Degree in 1987 from East China Institute of Chemical Technology specializing in oil processing. He is a senior engineer.

**Tang Chengjian**, 50, is a Vice President of the Company. Mr. Tang joined the Complex in 1974 and has held various positions including Deputy Secretary of the Communist Party Committee, Chairman of the Labor Union and Deputy Director of the Thermal Power Plant of the Complex, Deputy Director of the Thermal Power Plant of the Company, Director of the Thermal Power Plant of the Company's General Thermal Power Plant and Deputy Director of the Company's General Thermal Power Plant. In January 1998, Mr. Tang was appointed as a Director of the Company's General Thermal Power Plant. In July 2004, Mr. Tang was appointed as a Vice President of the Company. Mr. Tang graduated from the Shanghai Electric Power College specializing in steam turbine in 1974 and graduated from Shanghai Electric Power Institute with a major in power plant and electrical system in 1986. In 1991, Mr. Tang graduated from the Shanghai Second Polytechnic University majoring in management engineering. In 2001, he obtained a MBA degree from the China Europe International Business School. He is an engineer.

**Zhang Jingming**, 48, is the Secretary to the Board of Directors, Director of the Board Secretariat, Director of Strategy Research Department and Corporate Counselor of the Company. Mr. Zhang joined the Complex in 1978. He has held various positions including Project Manager of the International Department, the Company's Representative in Hong Kong, Deputy Director of as the International Department and Deputy Director of the Board Secretariat. In June 1999, Mr. Zhang was appointed as the Secretary to the Board of Directors and Director of the Board Secretariat. In June 2001, Mr. Zhang was appointed as the Director of Strategy Research Department of the Company. In January 2005, Mr. Zhang was appointed as the Corporate Counselor of the Company. Mr. Zhang is skilled in interpretation and translation of petrochemical engineering. He participated in the technology exchange, contract negotiation, project construction and technical training of the Complex's Phase II & III Projects. Mr. Zhang graduated from Professional English Department of Shanghai Foreign Language School in 1987. In July 1995, Mr. Zhang was conferred a MBA by the University of Hull in the United Kingdom. He is a senior economist.

**Management Positions Held at the Company's Shareholders**

Name	Shareholder's name	Position held	Service term	Salary and allowance received (yes or no)
Lei Dianwu	Sinopec Corp.	Director of Development and Planning Division	December 2001 until now	yes
Xiang Hanyin	Sinopec Corp.	Deputy Director of Chemical Division	February 2002 until now	yes
Geng Limin	Sinopec Corp.	Deputy Director of Supervisory Department	February 2000 until now	
Lu Xiangyang	Sinopec Corp.	Deputy Director of Audit Department	June 1997 until now	yes
Yin Jihai*	Sinopec Chemical Sales Shanghai Branch Company	General Manager	July 2005 until now	Yes

\* Mr. Yin Jihai has been seconded to Sinopec Chemical Sales Shanghai Branch Company as the General Manager. As at 31 December 2005, Mr. Yin has not been relieved from the position of Vice President of the Company, but since July 2005, Mr. Yin no longer participated in the management and decision-making in respect of the production and operation of the Company.

**Management Position Held at Other Entity**

Name	Company's name	Position held	Commencement of service term	End of service term	Salary and allowance received (yes or no)
Rong Guangdao	Shanghai Chlor-Alkali Chemical Co., Ltd.	Independent Director	2003/12/23	2006/12/23	yes

**Remuneration of Directors, Supervisors and Senior Management**

1. Directors and supervisors not receiving salary and allowance from the Company

Names of directors and supervisors not receiving salary and allowance from the Company	Salary and allowance received from shareholders or other connected entities (yes or no)
Lei Dianwu	yes
Xiang Hanyin	yes
Lu Xiangyang	yes
Geng Limin	yes
Liu Xiangdong	yes
Yin Yongli	yes
Zhang Zhiliang	yes

2. Procedures of determining remuneration of directors, supervisors and senior management:
- Relevant proposals on remuneration of the directors will be put forward by the Remuneration and Appraisal Committee to the Board taking into account the performance of the directors and with reference to the general standards of other listed companies in the sector. The proposal will be confirmed upon consideration and approval by the Board and general meeting.
  - Relevant proposals on remuneration of the supervisors will be put forward by the Supervisory Committee to the Board taking into account the performance of the supervisors and with reference to the general standards of other listed companies in the sector. The proposals will be confirmed upon consideration and approval by the Board and general meeting.
  - The Remuneration and Appraisal Committee appraises the performance of senior management personnel of the Company each year. It will determine appraisal yardsticks in accordance with the job responsibilities of senior management personnel, and determines their remuneration according to the appraisal results.
  - For details of remuneration of directors, supervisors and senior management, please refer to note 10 to the financial statement prepared under IFRS.
3. Remuneration of directors, supervisors and senior management is determined by the principles of “efficiency, motivation and fairness” and approved in accordance with “Remuneration System for Directors, Supervisors and Senior Management”.
4. The five highest paid individuals  
Please refer to note 10 to the financial statement prepared under IFRS.
5. Retirement Scheme  
Details of the Company’s Retirement Schemes are set out in notes 10, 30(e) and 31 to the financial statements prepared under IFRS.
6. Staff remuneration  
Remuneration packages of the Group’s employees include salary, bonus and allowances, together with medical insurance coverage, housing subsidies, pension and other benefits. In accordance with the relevant regulations of the PRC, the Company has also participated in the social security scheme implemented by the relevant authority. Pursuant to the scheme, the Company contributes to the scheme by a proportion of the monthly salary of the staff.

## Change of Directors, Supervisors and Senior Management

Name	Position held	Reasons for resignation
Lu Yiping	Chairman	Retirement by rotation
Liu Wenlong	External Director	Retirement by rotation
Zhang Baojian	External Director	Retirement by rotation
Gu Chuanxun	Independent Director	Retirement by rotation
Wang Yongshou	Independent Director	Retirement by rotation
Wang Xingyu	Independent Director	Retirement by rotation
Zhu Weiyan	Supervisor	Retirement by rotation
Zhang Jianjun	External Supervisor	Retirement by rotation
Zhou Yunnong	Independent Supervisor	Retirement by rotation

The fifth session of the Board and the fifth session of the Supervisory Committee were elected at the Annual General Meeting of the Company convened on 28 June 2005. The fifth session of the Board comprised Rong Guangdao, Du Chongjun, Han Zhihao, Wu Haijun, Gao Jinping, Shi Wei, Lei Dianwu, Xiang Hanyin, Chen Xinyuan, Sun Chiping, Jiang Zhiquan and Zhou Yunnong, among whom Chen Xinyuan, Sun Chiping, Jiang Zhiquan and Zhou Yunnong were independent directors; the fifth session of the supervisory committee comprised Dai Shuming, Zhang Chenghua, Wang Yanjun, Geng Limin, Lu Xiangyang, Liu Xiangdong and Yin Yongli, among whom Dai Shuming, Zhang Chenghua and Wang Yanjun were staff supervisors represented the staff and were elected by the staff representative meeting, while Liu Xiangdong and Yin Yongli were independent supervisors.

The fifth session of the Board held the first meeting on 28 June 2005 and elected Rong Guangdao as Chairman, Du Chongjun as the Vice Chairman, and Rong Guangdao, Du Chongjun, Han Zhihao, Wu Haijun, Gao Jinping and Shi Wei as executive directors. The Board appointed Rong Guangdao, Chairman, to hold the position of President of the Company concurrently, and elected Du Chongjun, Zhang Zhiliang, Wu Haijun, Yin Jihai, Shi Wei, Zhang Jianping, and Tang Chengjian as Vice Presidents of the Company, Han Zhihao as chief financial officer of the Company, and Zhang Jingming as secretary to the Board of the Company.

The first meeting of the fifth session of the supervisory committee was convened on 28 June 2005, and Dai Shuming was elected as Chairman of the supervisory committee.

### **Interests and Short Positions of Directors, Supervisors and Senior Management in Shares, underlying Shares and Debentures**

Other than the shares held by the directors, supervisors and senior management as set out in section headed "Directors, Supervisors and Senior Management", as at 31 December 2005, none of the directors, supervisors or senior management of the Company had any interests or short positions in any shares, underlying shares of equity derivatives or debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)(the "SFO")) as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited pursuant to the Model Code for Securities Transactions by Directors of Listed Companies.

As at 31 December 2005, none of the directors, supervisors or senior management of the Company and their respective spouses and children under 18 years of age had been granted by the Company or had exercised any rights to subscribe for shares or debentures of the Company or any of its associated corporations.

### **Directors' and Supervisors' interests in Contract**

None of the director or supervisor of the Company had any direct or indirect beneficial interests in any contracts of significance entered into or subsisting during the Year to which the Company or any of its subsidiaries was a party.

No director or supervisor of the Company has entered into any service contract with the Company which is not terminable by the Company within one year without payment of compensation other than statutory compensation.