

A. Financial Statements Prepared Under International Financial Reporting Standards

Consolidated Income Statement

For the year ended 31 December 2005
(Prepared under International Financial Reporting Standards)
(Expressed in Renminbi)

	Note	2005 RMB'000	2004 RMB'000
Turnover	3	45,955,903	39,402,533
Sales taxes and surcharges		(765,689)	(738,474)
Net sales		45,190,214	38,664,059
Other income	4	632,820	-
Cost of sales		(42,887,742)	(33,223,604)
Gross profit		2,935,292	5,440,455
Selling and administrative expenses		(444,449)	(408,144)
Other operating income	5	238,611	277,005
Other operating expenses			
Employee reduction expenses	7	(109,410)	(112,526)
Others		(92,084)	(171,638)
Total other operating expenses	6	(201,494)	(284,164)
Profit from operations		2,527,960	5,025,152
Share of losses of associates		(60,968)	(36,915)
Net financing costs	8	(179,398)	(292,008)
Profit before taxation	9	2,287,594	4,696,229
Taxation	11(a)	(366,300)	(637,061)
Profit after taxation		1,921,294	4,059,168
Attributable to:			
Equity shareholders of the Company		1,850,449	3,971,103
Minority interests		70,845	88,065
Profit after taxation		1,921,294	4,059,168
Basic earnings per share	12	RMB 0.26	RMB 0.55
Dividend attributable to the year	13	720,000	1,440,000

The notes on pages 90 to 138 form part of these financial statements.