

Consolidated Cash Flow Statement

For the year ended 31 December 2005
(Prepared under International Financial Reporting Standards)
(Expressed in Renminbi)

	Note	2005 RMB'000	2004 RMB'000
Cash generated from operations	(a)	4,676,107	5,591,615
Interest paid		(301,537)	(346,696)
Income tax paid		(430,992)	(673,214)
Income tax refunded		-	18,006
Cash flows provided from operating activities		3,943,578	4,589,711
Investing activities			
Interest income received		39,631	42,750
Investment income received		79,688	96,591
Capital expenditure		(1,142,927)	(2,205,957)
Proceeds from disposal of property, plant and equipment		131,845	112,949
Purchase of investments and addition of interests in associates		(347,170)	(650,285)
Proceeds from disposal of investments		45,691	101,461
Increase in time deposits		-	(63,333)
Maturity of time deposits		4,000	225,218
Net cash used in investing activities		(1,189,242)	(2,340,606)
Financing activities			
Proceeds from loans		9,836,199	5,214,936
Repayment of loans		(11,393,941)	(6,981,696)
Dividend paid		(1,440,000)	(576,000)
Dividends paid to minority interests		(96,476)	(56,221)
Cash flows used in financing activities		(3,094,218)	(2,398,981)
Decrease in cash and cash equivalents		(339,882)	(149,876)
Cash and cash equivalents at 1 January		1,690,500	1,840,351
Effect of exchange rate fluctuations on cash held		(3,381)	25
Cash and cash equivalents at 31 December		1,347,237	1,690,500

The notes on pages 90 to 138 form part of these financial statements.