

Consolidated Income Statement

For the year ended 31 December 2005

		Year ended 31 December 2005 HK\$'000	From 1 December 2003 to 31 December 2004 HK\$'000
	Notes		(restated)
TURNOVER	6	196,827	152,882
Cost of sales		<u>(111,864)</u>	<u>(121,827)</u>
Gross profit		84,963	31,055
Other operating income	6	11,091	11,297
Selling and distribution costs		(6,014)	(3,719)
Administrative expenses		(9,527)	(11,402)
Other operating expenses		<u>(25,211)</u>	<u>(2,176)</u>
PROFIT FROM OPERATIONS	7	55,302	25,055
Gain arising from a change in fair value of investment properties		105,047	—
Share of results of jointly controlled entities		332,826	61,668
Provision for loan advanced to a jointly controlled entity written back		18,500	—
Finance costs	9	<u>(3,437)</u>	<u>(249)</u>
PROFIT BEFORE TAX		508,238	86,474
Income tax expenses	10	<u>(19,100)</u>	<u>(4,213)</u>
PROFIT FOR THE YEAR/PERIOD		<u>489,138</u>	<u>82,261</u>
ATTRIBUTABLE TO:			
Equity holders of the Company		477,414	78,799
Minority interests		<u>11,724</u>	<u>3,462</u>
		<u>489,138</u>	<u>82,261</u>
EARNINGS PER SHARE	12		
— Basic		<u>38.97 cents</u>	<u>16.56 cents</u>
— Diluted		<u>33.84 cents</u>	<u>12.10 cents</u>