

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
ASSETS			
Non-current assets			
Property, plant and equipment	5	1,896,100	2,049,844
Leasehold land	6	188,416	192,984
Intangible assets	7	161,003	55,342
Interest in associates	9	245,516	279,546
Interest in jointly controlled entities	10	-	18,722
Available-for-sale financial assets	11	3	-
Investment securities	12	-	3,705
Loans to investee companies	13	6,676	14,263
Deferred income tax assets	22	24,358	18,592
		2,522,072	2,632,998
Current assets			
Programmes, film rights and movies		452,586	452,652
Stocks	14	11,430	11,588
Trade and other receivables, prepayments and deposits	15	1,353,966	1,007,123
Other investments	16	-	189,432
Tax recoverable		2,015	3,034
Pledged bank deposits	17	236	234
Bank deposits maturing after three months		35,289	9,550
Cash and cash equivalents		944,670	526,299
		2,800,192	2,199,912
Total assets		5,322,264	4,832,910
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	18	21,900	21,900
Other reserves	19	700,132	698,989
Retained earnings			
- Proposed final dividend	31	569,400	350,400
- Others		3,090,315	2,599,357
		4,381,747	3,670,646
Minority interest		23,320	116,550
Total equity		4,405,067	3,787,196
LIABILITIES			
Non-current liabilities			
Long-term borrowings	21	-	48,683
Deferred income tax liabilities	22	149,740	125,370
Retirement benefit obligations	23	18,503	16,215
Long-term provisions	24	-	1,045
		168,243	191,313

CONSOLIDATED BALANCE SHEET (Continued)

AS AT 31 DECEMBER 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
Current liabilities			
Trade and other payables and accruals	20	643,232	727,635
Current income tax liabilities		104,680	99,865
Borrowings	21	-	12,040
Short-term provisions	24	1,042	14,861
		748,954	854,401
Total liabilities		917,197	1,045,714
Total equity and liabilities		5,322,264	4,832,910
Net current assets		2,051,238	1,345,511
Total assets less current liabilities		4,573,310	3,978,509

Louis Page
Director

Run Run Shaw
Director