2005 ANNUAL REPORT (PetroChina Company Limited)

FINANCIAL AND OPERATING SUMMARY

Output of crude oil for 2005 was 822.9 million barrels, representing an increase of **1.1**% from 2004.

Output of marketable natural gas for 2005 was 1,119.5 billion cubic feet, representing an increase of **27.8**% from 2004.

Total output of crude oil and natural gas for 2005 was 1,009.5 million barrels of oil equivalent, representing an increase of **5.1**% from 2004.

Consolidated turnover for 2005 was RMB552,229 million, representing an increase of **39.0**% from 2004.

Consolidated net profit* for 2005 was RMB133,362 million, representing an increase of **28.4**% from 2004.

Basic and diluted earnings per share attributable to equity holders of the Company for 2005 were RMB0.75, representing an increase of RMB **0.16** from 2004.

The Board of Directors has proposed a final dividend attributable to equity holders of the Company for 2005 of RMB**0.180325** per share.

^{*} Consolidated net profit is profit attributable to the equity holders of the Company.