

# BALANCE SHEET

As at December 31, 2005

In HK\$ million	Note(s)	2005	2004 (Restated) (Note 46)
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Property, plant and equipment	17	3	3
Investments in subsidiaries	23	18,485	18,386
Amounts due from subsidiaries	37(a)	–	3,621
Loan due from a jointly controlled company of a subsidiary	5(c) & 24	–	1,214
Other non-current assets		–	307
		<b>18,488</b>	23,531
<b>Current assets</b>			
Prepayments, deposits and other current assets		7	46
Amounts due from subsidiaries	37(a)	76,039	66,370
Amounts due from an associate	25	1	4
Cash and cash equivalents	39(d)	4,980	287
		<b>81,027</b>	66,707
<b>Current liabilities</b>			
Short-term borrowings	27(f)	–	(461)
Derivative financial instruments	30	(15)	–
Accruals and other payables		(13)	(80)
Amounts due to subsidiaries	37(b)	(67,508)	–
Taxation		(24)	(24)
		<b>(67,560)</b>	(565)
Net current assets		<b>13,467</b>	66,142
<b>Total assets less current liabilities</b>		<b>31,955</b>	89,673
<b>Non-current liabilities</b>			
Amounts due to subsidiaries	37(b)	–	(67,508)
<b>Net assets</b>		<b>31,955</b>	22,165
<b>CAPITAL AND RESERVES</b>			
Share capital	31	1,681	1,344
Reserves	34	30,274	20,821
<b>Total equity</b>		<b>31,955</b>	22,165

Approved by the Board of Directors on March 29, 2006 and signed on behalf of the Board by

**Alexander Anthony Arena**  
Director

**Yuen Tin Fan, Francis**  
Director