

Consolidated Balance Sheet

As at 31st December, 2005

	Note	2005 HK\$ Million	2004 HK\$ Million Restated
Non-current assets			
Fixed assets	9		
– Investment properties		1,561.0	973.0
– Other properties, plant and equipment		61.0	103.8
– Leasehold land		15.3	15.3
Interest in associates	11	14.6	42.4
Available-for-sale investments	12	922.8	820.4
Employee benefits	13	9.1	8.7
		2,583.8	1,963.6
Current assets			
Inventories	14	243.5	3.4
Trade and other receivables	15	105.8	51.4
Cash and cash equivalents		1,519.6	1,737.5
		1,868.9	1,792.3
Current liabilities			
Trade and other payables	16	134.0	67.6
Taxation payable	4(d)	9.1	19.0
		143.1	86.6
Net current assets			
		1,725.8	1,705.7
Total assets less current liabilities			
		4,309.6	3,669.3
Non-current liabilities			
Deferred income	19	1.6	5.2
Deferred taxation	20	207.0	158.5
		208.6	163.7
NET ASSETS			
		4,101.0	3,505.6
Capital and reserves			
Share capital	17	157.5	157.5
Reserves	18(a)	3,943.5	3,348.1
TOTAL EQUITY			
		4,101.0	3,505.6

The notes on pages 29 to 66 form part of these accounts.

Gonzaga W. J. Li
Chairman

T. Y. Ng
Director