

# CONSOLIDATED CASH FLOW STATEMENT

## 綜合現金流量表



for the year ended 31 December 2005

截至二零零五年十二月三十一日止年度

	Notes 附註	2005 HK\$'000 千港元	2004 HK\$'000 千港元
<b>Cash flows from operating activities</b>	<b>經營活動的現金流量</b>		
Profit before taxation	除稅前盈利	84,998	49,270
Adjustments for:	調整項目：		
Depreciation	折舊	611	885
Loss on disposal of property, plant and equipment	出售物業、廠房及設備的虧損	116	654
Gain on disposal of investment properties	出售投資物業的收益	—	(2,270)
Gain on fair value adjustments	調整公允值的收益	(21,105)	(7,725)
Share of profit of an associate	應佔一家聯營公司盈利	(8,018)	—
Write off of an investment property upon re-development	於重新發展時撇銷一項投資物業	3,774	—
Write back of accounts payable	撥回應付賬款	(5,147)	—
Interest income	利息收入	(704)	(224)
Interest expenses	利息開支	3,219	—
Operating profit before working capital changes	未計營運資金變動前經營盈利	57,744	40,590
Increase in properties held under development	發展中物業增加	(58,700)	(83,217)
Decrease in properties held for sale	待售物業減少	68,985	115,913
Decrease in inventories	存貨減少	120	488
(Increase)/Decrease in deposits paid, prepayments and other receivables	已付按金、預付款項及其他應收款項(增加)/減少	(20,784)	2,316
Decrease/(Increase) in amounts due from related parties	關連人士欠款減少/(增加)	24,149	(572)
Decrease in accounts payable, accruals, deposits received and other payables	應付賬款、應計費用、已收按金及其他應付賬款減少	(84,620)	(97,558)
Increase/(Decrease) in amounts due to related parties	結欠關連人士款項增加/(減少)	(8,469)	2,871
Increase in amount due to an associate	結欠一家聯營公司款項增加	3	—
(Increase)/Decrease in pledged bank deposits	已抵押銀行存款(增加)/減少	(24,706)	7,280
Cash used in operations	經營活動所用現金	(46,278)	(11,889)
Interest paid	已付利息	(3,219)	—
Income taxes paid	已付所得稅	(11,205)	(10,895)
Net cash used in operating activities	經營活動所用現金淨額	(60,702)	(22,784)

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<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(2,455)	(375)
Proceeds from sale of investment properties		—	18,471
Proceeds from sale of property, plant and equipment		244	37
Proceeds from disposal of investment in securities		156	—
Acquisition of subsidiaries, net of cash acquired	31(b)	(6,982)	—
Interest received		704	224
Net cash (used in)/generated from investing activities		(8,333)	18,357
<b>Cash flows from financing activities</b>			
Proceeds from issuance of share capital		97,446	—
Share issue expenses		(15,536)	—
Bank borrowings raised		50,741	—
Net cash generated from financing activities		132,651	—
<b>Net increase/(decrease) in cash and cash equivalents</b>		63,616	(4,427)
<b>Effect of foreign exchange difference</b>		(693)	(301)
<b>Cash and cash equivalents at 1 January</b>		21,909	26,637
<b>Cash and cash equivalents at 31 December</b>	29	84,832	21,909