

Balance Sheets

At 31 December 2005

	Note	Group		Company	
		2005 HK\$'000	2004 HK\$'000	2005 HK\$'000	2004 HK\$'000
ASSETS AND LIABILITIES					
Non-current assets					
Property, plant and equipment	16	2,319,229	1,234,823	-	-
Investment properties	17	35,000	24,500	-	-
Goodwill	18	39,040	46,348	-	-
Available-for-sale financial assets	19	36,938	35,257	6,260	5,000
Intangible asset	20	-	105	-	-
Investments in subsidiaries	21	-	-	296,257	351,715
Interests in an associate		-	(25)	-	-
Other non-current assets	22	28,827	34,076	-	-
		2,459,034	1,375,084	302,517	356,715
Current assets					
Inventories	23	16,649	27,175	-	-
Trade and other receivables	26	225,720	213,939	21,364	319
Financial assets at fair value through profit or loss	25	99,788	524,250	42,475	-
Due from subsidiaries	24	-	-	135,138	130,863
Pledged deposits	34(c)	19,610	23,522	-	-
Bank balances and cash		395,614	462,356	172,294	73
		757,381	1,251,242	371,271	131,255
Current liabilities					
Trade and other payables	27	185,031	326,263	7,037	1,095
Financial liabilities at fair value through profit or loss	25	30,323	708,089	153	-
Due to subsidiaries	24	-	-	-	3,791
Taxation		3,278	2,435	-	-
Secured bank loans	28	154,598	45,914	-	-
Secured bank overdrafts	28	-	9,835	-	6,905
		373,230	1,092,536	7,190	11,791
Net current assets		384,151	158,706	364,081	119,464
Total assets less current liabilities		2,843,185	1,533,790	666,598	476,179
Non-current liabilities					
Secured bank loans	28	1,005,205	414,872	-	-
Net assets		1,837,980	1,118,918	666,598	476,179

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At 31 December 2005

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EQUITY					
Equity attributable to shareholders of the Company					
Issued capital	29	53,394	52,624	53,394	52,624
Reserves	31	1,058,258	667,599	613,204	423,555
		1,111,652	720,223	666,598	476,179
Minority interests		726,328	398,695	–	–
Total equity		1,837,980	1,118,918	666,598	476,179

Approved and authorized for issue by the Board of Directors on 30 March 2006

Ng Siu Fai
Chairman

Ng Kam Wah Thomas
Managing Director