



Consolidated Cash Flow Statement

Year ended 31st December, 2005

	<i>Note</i>	2005 <i>HK\$</i>	2004 <i>HK\$</i>
Cash flows from operating activities			
Cash (outflow)/inflow generated from operations	30(a)	(40,754,643)	98,326,638
Interest paid		(7,002,661)	(8,254,804)
Overseas taxation paid		(2,332,930)	(4,895,229)
Net cash (outflow)/inflow generated from operating activities		<u>(50,090,234)</u>	<u>85,176,605</u>
Cash flows from investing activities			
Purchase of property, plant and equipment		(757,796)	(1,445,751)
Purchase of investment properties		–	(14,341,955)
Proceeds from sale of investment properties		–	11,870,988
Proceeds from sale of property, plant and equipment		154,007	186,838
Sales of non-trading securities		–	9,810,100
Sales of subsidiaries, net of cash disposed	30(c)	–	643,161
Advance to associates		(2,392,077)	(3,145,710)
Purchases of trading securities		–	(3,498,998)
Interest received		997,640	935,013
Net cash (outflow)/inflow from investing activities		<u>(1,998,226)</u>	<u>1,013,686</u>
Cash flows from financing activities			
	30(b)		
Decrease in pledged bank deposits		7,946,935	54,229,265
Proceeds from borrowings		113,205,100	107,855,235
Repayments of borrowings		(81,677,283)	(189,711,021)
Decrease in trust receipt loans		–	(9,996,081)
Dividends paid to Company's shareholders		(5,233,698)	(2,616,849)
Net cash inflow/(outflow) from financing activities		<u>34,241,054</u>	<u>(40,239,451)</u>
Net (decrease)/increase in cash and cash equivalents		(17,847,406)	45,950,840
Cash and cash equivalents at 1st January		52,198,860	7,206,853
Effect of foreign exchange rate changes		(225,695)	(958,833)
Cash and cash equivalents at 31st December		<u><u>34,125,759</u></u>	<u><u>52,198,860</u></u>
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		<u><u>34,125,759</u></u>	<u><u>52,198,860</u></u>