

Consolidated Income Statement

Year ended 31 December 2005

	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000 (Restated)
REVENUE	5	5,646,620	4,802,021
Cost of sales		(4,294,424)	(3,605,928)
Gross profit		1,352,196	1,196,093
Other income and gains	5	90,021	105,682
Selling and distribution costs		(165,072)	(123,222)
Administrative expenses		(805,596)	(667,143)
Other expenses, net		(6,865)	(26,320)
Revaluation surplus of hotel properties and investment properties and impairment of items of property, plant and equipment, net		58,107	83,636
Fair value gains on derivative financial instruments		99,204	–
Finance costs	7	(55,453)	(51,863)
Share of profits and losses of:			
Jointly-controlled entities		175,598	251,193
Associates		45,751	53,221
PROFIT BEFORE TAX	6	787,891	821,277
Tax	10	(102,759)	(114,127)
PROFIT FOR THE YEAR		685,132	707,150
Attributable to:			
Equity holders of the parent	11	612,660	639,288
Minority interests		72,472	67,862
		685,132	707,150
DIVIDENDS	12		
Interim		151,204	211,817
Proposed final		151,165	223,383
Adjustment to 2004 final dividend		27,094	–
		329,463	435,200
EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (CENTS)			
Basic	13	12.59	15.04
Diluted		12.00	14.55