

Consolidated Balance Sheet

31 December 2005

	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	14	4,342,549	2,172,430
Investment properties	15	223,605	189,076
Prepaid land lease payments	16	3,109,552	3,072,791
Properties under development	17	3,270	466,112
Goodwill:	18		
Goodwill		1,260,837	1,259,479
Negative goodwill		–	(113,737)
Interests in jointly-controlled entities	20	1,375,421	1,490,831
Interests in associates	21	418,913	416,548
Available-for-sale equity investments	22	20,009	23,096
Held-to-maturity investments	23	15,477	–
Deferred tax assets	36	15,641	4,719
Total non-current assets		10,785,274	8,981,345
CURRENT ASSETS			
Short term investments	27	1,427	13,008
Inventories	24	19,182	14,031
Trade receivables	25	572,914	459,635
Tax recoverable		1,580	665
Prepayments, deposits and other receivables	26	313,166	297,950
Pledged time deposits	28	4,306	4,053
Cash and cash equivalents	29	2,258,655	1,781,739
Amount due from ultimate holding company	30	27,886	31,315
Amounts due from fellow subsidiaries	30	5,266	3,236
Total current assets		3,204,382	2,605,632
CURRENT LIABILITIES			
Trade payables	31	609,801	555,380
Tax payable		29,156	41,818
Other payables and accruals	32	951,616	435,269
Interest-bearing bank and other borrowings	33	13,311	7,430
Amounts due to fellow subsidiaries	30	4,509	4,492
Total current liabilities		1,608,393	1,044,389
NET CURRENT ASSETS		1,595,989	1,561,243
TOTAL ASSETS LESS CURRENT LIABILITIES		12,381,263	10,542,588

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TOTAL ASSETS LESS CURRENT LIABILITIES		12,381,263	10,542,588
NON-CURRENT LIABILITIES AND DEFERRED INCOME			
Deferred income		145,726	127,553
Interest-bearing bank and other borrowings	33	2,008,022	709,455
Convertible bonds	34	–	833,780
Deferred tax liabilities	36	364,496	349,530
Total non-current liabilities and deferred income		2,518,244	2,020,318
Net assets		9,863,019	8,522,270
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	37	503,885	446,766
Reserves	39	8,802,449	7,465,808
Proposed final dividend	12	151,165	223,383
		9,457,499	8,135,957
Minority interests	39	405,520	386,313
Total equity		9,863,019	8,522,270

Shen Zhuying
Director

Ng Chi Man, Michael
Director