

COMPANY PROFILE

On March 6, 1996, Guangshen Railway Company Limited (the “Company”) was registered and established in Shenzhen, the People’s Republic of China (the “PRC”) in accordance with the Company Law of the PRC.

In May 1996, the H shares (“H Shares”, share code: 0525) and American Depositary Shares (“ADSs”, ticker symbol: GSH) issued by the Company were listed on the Stock Exchange of Hong Kong Limited (the “Hong Kong Exchange”) and the New York Stock Exchange, Inc. (“NYSE”), respectively. The Company is currently the only PRC railway enterprise with its shares listed overseas.

The Company is mainly engaged in railway passenger and freight transportation businesses between Guangzhou and Shenzhen and certain long-distance passenger transportation services. The Company also cooperates with Kowloon-Canton Railway Corporation (“KCRC”) in Hong Kong in operating the Hong Kong Through Train passenger service. The Company provides integrated services relating to railway facilities and technology. The Company is also engaged in commercial trading and other businesses that are consistent with its overall business strategy.

The Guangshen Railway, which is operated solely and independently by the Company, is 147 kilometres long. It traverses the Pearl River Delta in Guangdong Province, a region with rapid economic growth. The Guangshen Railway is strategically located and links with major railway networks in China, including the Beijing-Guangzhou, Beijing-Kowloon, Sanshui-Maoming, Pinghu-Nantou, and Pinghu-Yantian lines, as well as to the Kowloon-Canton Railway in Hong Kong. It is an important component of the transportation network of the southern China, as well as the only railway channel linking Hong Kong with inland China.

The Guangshen Railway operated by the Company is currently one of the most modern railways in the PRC. It is equipped with the state-of-the-art technologies and facilities. It is the first electrified and wholly-fenced high-speed railway with three lines in the PRC, and also the first railway in China that operates high-speed passenger trains with a speed of up to 200 kilometres per hour.

Passenger transportation is the principal business of the Company and Guangshen Railway is one of the busiest railways engaged in passenger transportation in China. As of December 31, 2005, the Company operated 122 pairs of passenger trains in accordance with its daily train schedule, including 67 pairs of high-speed passenger trains between Guangzhou and Shenzhen, 13 pairs of Hong Kong Through Trains, two pairs of regular-speed passenger trains between Guangzhou and Shenzhen, and 40 pairs of long-distance passenger trains. With the Company’s effort to promote the development of high-speed passenger trains, one pair of high-speed trains between Guangzhou and Shenzhen are dispatched every 15 minutes on average during peak hours, and the “As-frequent-as-buses” inter-city operation has basically taken shape. Guangshen Railway, which is

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seamlessly connected with the metro systems of Guangzhou and Shenzhen as well as the bus systems along the line, is an important component of the fast passenger transportation network in the Pearl River Delta. The Guangzhou-Shenzhen high-speed passenger train has become the first choice of transport for residents in the Guangdong Province and Hong Kong for its safety, quickness, comfort and high-quality services.

Freight transportation is one important business of the Company. The Guangshen Railway is closely linked with neighbouring ports including Guangzhou Port in Guangzhou, Yantian Port, Shekou Port, Chiwan Port, and Mawan Port in Shenzhen. The Company is well-equipped with various freight facilities and can efficiently transport full load cargo, single load cargo, containers, bulky and overweight cargo, dangerous cargo, fresh and live cargo, and oversized cargo. The Company enjoys competitive advantages in transporting freight for medium to long distances in the PRC.

The Guangshen Railway is one of the railways in the PRC with the best overall performance, while the revenues and profitability of its passenger and freight transportation businesses are among the best in China's railways.

The foothold of service of the Company covers Guangzhou, Shenzhen, Hong Kong, Dongguan, Zhuhai, Zhongshan and Foshan. The passenger and freight transportation services provided by the Company are important services to many people and businesses in the Guangdong Province and Hong Kong. The Company believes that, with further development of economic cooperation between Hong Kong and the Guangdong Province and the continuous improvement of the Company's transportation facilities, the Company will have promising development prospects.