

Contents

Singamas Operations	2
Corporate Profile	3
Financial Highlights	4
Corporate Information	9
Chairman's Statement	10
Frequently Asked Questions	16
Directors and Senior Management Profile	18
Corporate Governance Report	21
Report of the Directors	37
Audit Committee Report	49
Remuneration Committee Report	50
Report of the Auditors	51
Consolidated Income Statement	52
Consolidated Balance Sheet	53
Balance Sheet	55
Consolidated Statement of Changes in Equity	57
Consolidated Cash Flow Statement	58
Notes to the Financial Statements	60
Five Year Financial Summary	121