

Consolidated Balance Sheet

As at 31st December, 2005

	Notes	2005 US\$'000	2004 (restated) US\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	17	99,557	68,983
Patents	18	850	1,020
Goodwill	19	1,691	880
Interests in associates	22	5,419	4,063
Interests in jointly controlled entities	23	37,427	55,516
Investment in securities	24	–	1,614
Available-for-sale investments	25	1,614	–
Prepaid lease payments	27	46,857	21,427
Deferred tax assets	36	243	209
Other assets	28	452	879
		194,110	154,591
Current assets			
Inventories	29	115,518	181,134
Trade receivables	30	65,133	54,280
Prepayments and other receivables		31,395	66,876
Amounts due from fellow subsidiaries		256	146
Amounts due from associates		376	23
Amounts due from jointly controlled entities		840	14,694
Amount due from a related company	32	1,072	290
Tax recoverable		64	1,246
Derivative financial instruments	26	67	–
Prepaid lease payments	27	1,042	368
Pledged deposit	37	–	6,790
Bank balances and cash		102,604	62,676
		318,367	388,523
Total assets		512,477	543,114

Consolidated Balance Sheet (Continued)

As at 31st December, 2005

	Notes	2005 US\$'000	2004 (restated) US\$'000
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	33	7,844	7,844
Share premium		98,011	98,011
Accumulated profits		100,211	67,745
Other reserves		9,648	7,137
Equity attributable to equity holders of the Company		215,714	180,737
Minority interests		39,252	33,775
Total equity		254,966	214,512
Non-current liability			
Bank borrowings	35	110,387	40,350
Current liabilities			
Trade payables	31	41,784	66,974
Accruals and other payables		40,311	51,362
Bills payable		13,011	97,278
Amount due to ultimate holding company		880	1,461
Amounts due to associates		837	270
Amounts due to jointly controlled entities		80	43
Bank borrowings	35	48,015	68,087
Tax payable		2,206	2,777
		147,124	288,252
Total liabilities		257,511	328,602
Total equity and liabilities		512,477	543,114

The consolidated financial statements on pages 52 to 120 were approved and authorised for issue by the Board of Directors on 20th March, 2006 and are signed on its behalf by:

Teo Siong Seng
Director

Teo Tiou Seng
Director