

Balance Sheet

As at 31st December, 2005

	Notes	2005 US\$'000	2004 US\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	17	4,808	263
Interests in subsidiaries	20	125,573	62,347
Interests in associates	22	9,957	8,757
Interests in jointly controlled entities	23	14,952	20,839
Investment in securities	24	–	611
Available-for-sale investments	25	611	–
		155,901	92,817
Current assets			
Prepayments and other receivables		1,673	1,760
Amounts due from subsidiaries	21	78,886	97,812
Amounts due from a fellow subsidiary		1	–
Amounts due from associates		3,307	1,783
Amounts due from jointly controlled entities		948	3,736
Derivative financial instruments	26	67	–
Bank balances and cash		31,010	17,223
		115,892	122,314
Total assets		271,793	215,131

Balance Sheet (Continued)

As at 31st December, 2005

	Notes	2005 US\$'000	2004 US\$'000
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	33	7,844	7,844
Share premium	34	98,011	98,011
Accumulated profits	34	8,390	9,593
		114,245	115,448
Non-current liability			
Bank borrowings	35	108,900	38,900
Current liabilities			
Accruals and other payables		15,931	17,519
Bills payable		1,210	6,858
Amounts due to subsidiaries	21	22,831	19,556
Amount due to ultimate holding company		880	1,461
Amounts due to associates		296	270
Bank borrowings	35	7,500	15,119
		48,648	60,783
Total liabilities		157,548	99,683
Total equity and liabilities		271,793	215,131

Teo Siong Seng
Director

Teo Tiou Seng
Director