

Milestones 2005



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13 January

- CNOOC signed an agreement with the Shanghai Municipal Government to construct a LNG terminal in Shanghai.

4 February

- CNOOC signed a petroleum contract with Kerr-McGee for the deepwater block 43/11 in the Eastern South China Sea.

March

- Named the “Best Managed Company in China” by *The Assets*.

April

- Ranked the top of the “Best Managed Companies in China” in a *FinanceAsia* poll.

12 April

- Announced the acquisition of a 16.69% stake in the Canada-based MEG Energy Corporation for C\$150 million.

21 April

- Announced the production of Luda 10-1 in Bohai Bay, which outperformed the Company’s expectation with a daily output of over 7,000 barrels in well A11.

23 June

- Made an offer for Unocal for a cash consideration of US\$18.5 billion, but the offer was finally withdrawn on 2 August.

September

- Announced the commencement of production of Bozhong 25-1/25-1S (C/F Platforms) and Nanbao 35-2 oilfields.
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12 October

- Announced the independent discovery of Luda 27-1 in Bohai Bay.
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15 November

- Standard & Poor's upgraded the Company's credit rating from "BBB+" to "A-" (Outlook Stable).
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21 November

- Announced the commencement of production of Luda 5-2.
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29 November

- Announced the independent discovery of Jinxian 1-1 in the Northeastern part of Bohai.
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6 December

- CNOOC signed a petroleum contract with Devon Energy Corporation for the deepwater block 42/05 in the Eastern South China Sea.
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28 December

- Chairman Mr. Fu Chengyu was honoured CCTV 2005 Chinese Business Figures of the Year.