

Consolidated Balance Sheet

31 December 2005

(All amounts expressed in thousands of Renminbi)

	Notes	Group	
		2005	2004 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment, net	18	66,625,167	57,182,026
Intangible assets	19	1,299,643	—
Investments in associates	21	1,401,839	1,327,109
Available-for-sale financial assets		1,017,000	—
Total non-current assets		70,343,649	58,509,135
CURRENT ASSETS			
Accounts receivable, net	22	5,277,784	4,276,489
Inventories and supplies	23	1,199,626	1,147,294
Due from related companies	30	2,099,197	1,173,374
Other current assets		806,115	556,931
Available-for-sale financial assets/short term investments	24	13,846,935	5,444,113
Time deposits with maturities over three months		12,200,000	8,603,000
Cash and cash equivalents	30	8,991,758	14,091,524
Total current assets		44,421,415	35,292,725
CURRENT LIABILITIES			
Accounts payable	25	2,867,678	3,102,024
Other payables and accrued liabilities	26	5,206,943	4,191,024
Current portion of long term bank loans	27	825,674	24,364
Due to the parent company	29, 30	488,482	370,060
Due to related companies	30	759,934	211,425
Tax payable	14	3,467,505	2,503,466
Total current liabilities		13,616,216	10,402,363
NET CURRENT ASSETS		30,805,199	24,890,362
TOTAL ASSETS LESS CURRENT LIABILITIES		101,148,848	83,399,497
NON-CURRENT LIABILITIES			
Long term bank loans	27	24,392	865,211
Long term guaranteed notes	28	16,531,780	16,313,550
Provision for dismantlement	31	4,161,663	3,089,448
Deferred tax liabilities	14	6,827,916	6,688,498
Total non-current liabilities		27,545,751	26,956,707
Net assets		73,603,097	56,442,790
CAPITAL AND RESERVES			
Issued capital	32	876,635	876,586
Reserves	33	72,726,462	55,566,204
Total equity		73,603,097	56,442,790

Zhou Shouwei
Director

Yang Hua
Director