

Consolidated Statement of Changes in Equity

Year ended 31 December 2005

(All amounts expressed in thousands of Renminbi)

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	Issued share capital	Share premium and capital redemption reserve	Asset revaluation reserve	Cumulative translation reserve	Statutory and non-distributive reserve	Other reserves	Retained earnings	Total
Balances at 1 January 2004 as previously reported	876,978	20,761,205	274,671	22,647	8,050,489	—	16,750,542	46,736,532
Cumulative adjustment for the adoption of HKFRS 2 (note 2.2)	—	—	—	—	—	63,502	(63,502)	—
Cumulative adjustment for the adoption of HKAS 16 (note 2.2)	—	—	(274,671)	—	—	—	—	(274,671)
Balances at 1 January 2004 as restated	876,978	20,761,205	—	22,647	8,050,489	63,502	16,687,040	46,461,861
Exchange realignment	—	—	—	(42,301)	—	—	—	(42,301)
Total income and expenses for the year recognised directly in equity	—	—	—	(42,301)	—	—	—	(42,301)
Net profit for the year (as restated)	—	—	—	—	—	—	16,139,136	16,139,136
Total income and expenses for the year	—	—	—	(42,301)	—	—	16,139,136	16,096,835
Repurchases of shares	(392)	—	—	—	—	—	(60,761)	(61,153)
Transfer of reserve upon share repurchases	—	392	—	—	—	—	(392)	—
2004 special interim dividend declared in place of 2003 final dividends	—	—	—	—	—	—	(2,617,526)	(2,617,526)
2004 interim dividends	—	—	—	—	—	—	(1,306,451)	(1,306,451)
2004 special interim dividends	—	—	—	—	—	—	(2,177,418)	(2,177,418)
Appropriation to statutory reserve	—	—	—	—	1,363,121	—	(1,363,121)	—
Equity-settled share option expenses	—	—	—	—	—	46,642	—	46,642
Balances at 31 December 2004 as restated	876,586	20,761,597	—	(19,654)	9,413,610	110,144	25,300,507	56,442,790
Balances at 1 January 2005 as previously reported	876,586	20,761,597	274,671	(19,654)	9,413,610	—	25,410,651	56,717,461
Cumulative adjustment for the adoption of HKFRS 2 (note 2.2)	—	—	—	—	—	110,144	(110,144)	—
Cumulative adjustment for the adoption of HKAS 16 (note 2.2)	—	—	(274,671)	—	—	—	—	(274,671)
Balances at 1 January 2005 as restated	876,586	20,761,597	—	(19,654)	9,413,610	110,144	25,300,507	56,442,790



	Issued share capital	Share premium and capital redemption reserve	Asset revaluation reserve	Cumulative translation reserve	Statutory and non-distributive reserve	Other reserves	Retained earnings	Total
Changes in fair value of available-for-sale investments	—	—	—	—	—	69,069	—	69,069
Exchange realignment	—	—	—	(493,289)	—	—	—	(493,289)
Total income and expenses for the year recognised directly in equity	—	—	—	(493,289)	—	69,069	—	(424,220)
Net profit for the year	—	—	—	—	—	—	25,323,122	25,323,122
Total income and expenses for the year	—	—	—	(493,289)	—	69,069	25,323,122	24,898,902
2004 final dividends	—	—	—	—	—	—	(3,495,962)	(3,495,962)
2005 interim dividends	—	—	—	—	—	—	(4,276,256)	(4,276,256)
Exercise of share options	49	4,451	—	—	—	—	—	4,500
Appropriation to statutory reserve	—	—	—	—	2,268,364	—	(2,268,364)	—
Equity-settled share option expenses	—	—	—	—	—	29,123	—	29,123
Balances at 31 December 2005	876,635	20,766,048	—	(512,943)	11,681,974	208,336	40,583,047	73,603,097

* These reserve accounts comprise the consolidated reserves of RMB72,726,462,000 (2004: RMB55,566,204,000 (restated)) in the consolidated balance sheet.