

Balance Sheet

31 December 2005

(All amounts expressed in thousands of Renminbi)

	Notes	Company	
		2005	2004
NON-CURRENT ASSETS			
Property, plant and equipment, net	18	1,074	164
Investment in subsidiaries	20	7,766,971	7,766,971
Loans to a subsidiary	20	4,138,290	4,138,290
Total non-current assets		11,906,335	11,905,425
CURRENT ASSETS			
Other current assets		1,848	5,416
Due from the parent company	29	34	5
Due from subsidiaries	20	22,213,478	13,206,016
Available-for-sale financial assets	24	9,086,576	4,439,554
Cash and cash equivalents		572,792	9,240,575
Total current assets		31,874,728	26,891,566
CURRENT LIABILITIES			
Other payables and accrued liabilities		52,532	50,244
Due to subsidiaries	20	14,468,726	15,256,082
Total current liabilities		14,521,258	15,306,326
NET CURRENT ASSETS		17,353,470	11,585,240
NET ASSETS		29,259,805	23,490,665
CAPITAL AND RESERVES			
Issued capital	32	876,635	876,586
Reserves	33	28,383,170	22,614,079
Total equity		29,259,805	23,490,665

Zhou Shouwei
Director

Yang Hua
Director