

# Consolidated Income Statement

For the year ended 31 December 2005  
(Expressed in RMB'000 unless otherwise stated)

	Note	2005	2004 (As restated – Note 2)
Turnover	4	<b>2,450,536</b>	1,878,102
Cost of sales		<b>(1,297,991)</b>	(1,004,578)
Gross profit		<b>1,152,545</b>	873,524
Distribution expenses		<b>(690,527)</b>	(549,771)
Administrative expenses		<b>(223,147)</b>	(160,734)
Other income	5	<b>32,626</b>	17,399
Operating profit		<b>271,497</b>	180,418
Finance income, net	8	<b>1,954</b>	821
Profit before taxation		<b>273,451</b>	181,239
Taxation	9	<b>(85,106)</b>	(57,486)
Profit for the year		<b>188,345</b>	123,753
Attributable to:			
Equity holders of the Company		<b>186,800</b>	122,414
Minority interests		<b>1,545</b>	1,339
		<b>188,345</b>	123,753
Dividends	10	<b>73,957</b>	86,753
Earnings per share for equity holders of the Company (RMB cents)	11		
– Basic		<b>18.25</b>	13.78
– Diluted		<b>18.13</b>	13.75

The accompanying notes are an integral part of these consolidated financial statements.