

# Consolidated Balance Sheet

As at 31 December 2005

(Expressed in RMB'000 unless otherwise stated)

	Note	2005	2004 (As restated – Note 2)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	12	95,796	89,399
Land use rights	13	3,857	4,057
Intangible assets	14	9,960	9,363
Deposit paid for land use right	15	10,002	–
		<b>119,615</b>	102,819
<b>Current assets</b>			
Inventories	16	290,617	318,326
Accounts and notes receivable	19	373,226	217,574
Other receivables and prepayments	20	67,824	81,424
Pledged bank deposits	21	–	66,212
Fixed deposits held at banks	21	353,161	372,508
Cash at banks and in hand	21	378,368	322,568
		<b>1,463,196</b>	1,378,612
<b>Total assets</b>		<b>1,582,811</b>	1,481,431
<b>EQUITY</b>			
<b>Capital and reserves attributable to the equity holders of the Company</b>			
Share capital	25	108,889	108,563
Reserves	26	1,052,035	901,454
		<b>1,160,924</b>	1,010,017
<b>Minority interests</b>		<b>17,372</b>	17,208
<b>Total equity</b>		<b>1,178,296</b>	1,027,225
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade payables	22	214,162	260,997
Other payables and accruals	23	161,196	138,102
Short-term borrowings	24	–	40,000
Taxation payable		29,157	15,107
		<b>404,515</b>	454,206
<b>Total liabilities</b>		<b>404,515</b>	454,206
<b>Total equity and liabilities</b>		<b>1,582,811</b>	1,481,431

The accompanying notes are an integral part of these consolidated financial statements.

Approved by the Board of Directors on 22 March 2006.

**ZHANG Zhi Yong**

Executive Director & Chief Executive Officer

**TAN Wee Seng**

Executive Director & Chief Financial Officer