

Balance Sheet

As at 31 December 2005

(Expressed in RMB'000 unless otherwise stated)

	Note	2005	2004 (As restated – Note 2)
ASSETS			
Non-current assets			
Investment in subsidiaries	17	234,656	79,568
Current assets			
Other receivables and prepayments	20	3,713	2,550
Pledged bank deposits	21	–	66,212
Fixed deposits held at banks	21	345,284	372,508
Cash at banks and in hand	21	8,837	153,137
		357,834	594,407
Total assets		592,490	673,975
EQUITY			
Capital and reserves attributable to the equity holders of the Company			
Share capital	25	108,889	108,563
Reserves	26	480,137	555,780
Total equity		589,026	664,343
LIABILITIES			
Current liabilities			
Other payables and accruals	23	3,464	9,632
Total equity and liabilities		592,490	673,975

The accompanying notes are an integral part of this financial statement.

Approved by the Board of Directors on 22 March 2006.

ZHANG Zhi Yong

Executive Director & Chief Executive Officer

TAN Wee Seng

Executive Director & Chief Financial Officer