

# Consolidated Cash Flow Statement

For the year ended 31 December 2005  
(Expressed in RMB'000 unless otherwise stated)

	Note	2005	2004
<b>Cash flows from operating activities</b>			
Cash inflow generated from operations	28(a)	206,562	191,484
Income tax paid		(67,957)	(57,067)
Net cash generated from operating activities		138,605	134,417
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(38,546)	(31,145)
Deposit paid for land use right		(10,002)	–
Purchase of intangible assets		(3,375)	(7,655)
Proceeds from disposals of property, plant and equipment, land use right and intangible assets		771	175
Decrease/(increase) in fixed deposits at banks		11,152	(371,277)
Interest received		13,047	1,356
Net cash outflow from disposal of a subsidiary	28(b)	(14,737)	–
Net cash used in investing activities		(41,690)	(408,546)
<b>Cash flows from financing activities</b>			
Proceeds from issuance of shares of the Company		5,952	622,918
Share issuance cost paid		–	(29,600)
Proceeds from borrowings		50,000	90,000
Repayment of borrowings		(90,000)	(135,000)
Decrease/(increase) in pledged bank deposits		66,212	(66,212)
Dividends paid		(69,402)	(105,772)
Interest paid		(1,102)	(4,369)
Net cash (used in)/generated from financing activities		(38,340)	371,965
<b>Increase in cash and cash equivalents</b>		<b>58,575</b>	<b>97,836</b>
Cash and cash equivalents at beginning of the year		322,568	224,488
Exchange difference		(2,775)	244
Cash and cash equivalents at end of the year		378,368	322,568

The accompanying notes are an integral part of these consolidated financial statements.