## Glossary

In this annual report, unless the context states otherwise, the following expressions have the following meanings:

"AIGLE" Aigle International S. A., a corporation organized under the laws of France

"Alpha Talent" Alpha Talent Management Limited, a limited liability company incorporated in the British

Virgin Islands and beneficially owned by Mr. Li Ning for the purpose of holding the relevant

Shares under the Share Purchase Scheme

"ATP" Association Tennis Professional

"Beijing Dong Xiang" 北京動向體育發展有限公司 (Beijing Dong Xiang Sports Development Co., Ltd.), a limited

liability company established in the PRC and a former indirect 80% owned subsidiary of

the Company

"Beijing Li Ning" 北京李寧體育用品有限公司 (Beijing Li Ning Sports Goods Co., Ltd.), a limited liability

company established in the PRC and an indirect wholly-owned subsidiary of the Company

"Board" the board of Directors of the Company

"Company" Li Ning Company Limited, a company incorporated in the Cayman Islands with limited

liability, the shares of which are listed on the Hong Kong Stock Exchange

"Director(s)" the director(s) of the Company

"Group" the Company and its subsidiaries

"HK\$" Hong Kong dollars, the lawful currency of Hong Kong

"Hong Kong" the Hong Kong Special Administrative Region in the PRC

"Hong Kong Li Ning" Li Ning Sports (Hong Kong) Company Limited, an indirect wholly-owned subsidiary of the

Company incorporated in Hong Kong

"Hong Kong Stock Exchange"

The Stock Exchange of Hong Kong Limited

"Listing Rules" Rules Governing the Listing of Securities on the Hong Kong Stock Exchange

"NBA" National Basketball Association

"Pre-IPO Share Option Scheme" the pre-IPO share option scheme of the Company adopted on 5 June 2004

"Post-IPO Share Option Scheme" the post-IPO share option scheme of the Company adopted on 5 June 2004

"PRC" People's Republic of China

"RMB" Renminbi, the lawful currency of the PRC

"Shanghai Li Ning" 李寧體育(上海)有限公司 (Li Ning Sports (Shanghai) Company Limited), a limited liability

company established in the PRC and an indirect wholly-owned subsidiary of the Company

"Share Purchase Scheme" the share purchase scheme set up by Mr. Li Ning and adopted by Alpha Talent on 5 June

2004

"Share(s)" Share(s) of HK\$0.10 each in the share capital of the Company

"Shareholders" shareholders of the Company