

Consolidated Income Statement

For the Year Ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
Group turnover	7	544,960	368,731
Cost of sales		(506,758)	(392,459)
Gross profit (loss)		38,202	(23,728)
Other income	9	12,316	17,123
Administrative expenses		(77,760)	(91,103)
Other expense	10	(3,186)	–
Finance costs	11	(3,163)	(195)
Share of results of jointly controlled entities		63,451	173,423
Share of results of associates		1,655	1,433
Amortisation of goodwill of an associate		–	(529)
Amortisation of goodwill of subsidiaries		–	(1,421)
Profit before taxation	12	31,515	75,003
Income taxes	15	207	(19,444)
Profit for the year		<u>31,722</u>	<u>55,559</u>
Attributable to:			
Equity holders of the parent		30,336	50,172
Minority interests		1,386	5,387
		<u>31,722</u>	<u>55,559</u>
Dividends and distributions:			
Distribution prior to group restructuring	2	–	22,000
To the holders of 2% convertible preference shares		300	200
		<u>300</u>	<u>200</u>
		HK cents	HK cents
Earnings per share	16		
– Basic		3.8	6.9
– Diluted		3.3	6.1