

Consolidated Balance Sheet

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Property, plant and equipment	17	27,476	25,324
Intangible assets	18	32,858	–
Goodwill	19	30,554	30,554
Interests in associates	21	(22,029)	4,535
Interests in jointly controlled entities	22	55,963	52,118
Investment securities	23	–	28,302
Available-for-sale investments	23	3,016	–
Finance lease receivables	24	660	–
		128,498	140,833
Current assets			
Amounts due from customers for contract work	25	39,780	33,190
Available-for-sale investments	23	28,302	–
Finance lease receivables	24	714	–
Debtors, deposits and prepayments	26	164,394	81,586
Amount due from a fellow subsidiary	27	–	1,363
Amounts due from associates	28	1,146	14,809
Amounts due from jointly controlled entities	43	3,108	2,964
Amount due from an intermediate holding company	43	1,093	–
Held-for-trading investments	29	56,196	–
Other investments	29	–	55,430
Tax recoverable		3,035	9,985
Pledged bank deposits	40	6,687	19,038
Bank balances and cash		66,287	51,848
		370,742	270,213
Current liabilities			
Amounts due to customers for contract work	25	16,161	10,035
Creditors and accrued charges	30	152,023	157,631
Amount due to an intermediate holding company	43	–	3,710
Amounts due to fellow subsidiaries	43	831	606
Amount due to an associate	43	3,316	–
Amounts due to jointly controlled entities	43	4,573	28,270
Amounts due to minority shareholders	44	2,794	2,794
Tax liabilities		1,117	12,014
Ordinary share dividend payable to intermediate holding company		22,000	22,000
Preference share dividend payable to immediate holding company		500	200
Other borrowings	31	28,302	–
Bank loans – due within one year	32	37,600	–
		269,217	237,260
Net current assets		101,525	32,953
Total assets less current liabilities		230,023	173,786

Consolidated Balance Sheet

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Capital and reserves			
Ordinary share capital	35	78,141	78,141
Convertible preference share capital	36	15,000	15,000
Reserves		51,782	17,966
		<hr/>	<hr/>
Equity attributable to equity holders of the parent		144,923	111,107
Minority interests		9,332	5,450
		<hr/>	<hr/>
Total equity		154,255	116,557
		<hr/>	<hr/>
Non-current liabilities			
Deferred tax liabilities	37	5,750	–
Amounts due to associates	33	12,551	33,159
Amounts due to jointly controlled entities	34	4,067	4,070
Bank loans – due after one year	32	53,400	20,000
		<hr/>	<hr/>
		75,768	57,229
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		230,023	173,786
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The consolidated financial statements on pages 43 to 108 were approved and authorised for issue by the Board of Directors on 31 March 2006 and are signed on its behalf by:

Zen Wei Peu, Derek
Chairman

Yu Sai Yen
Vice Chairman