

Consolidated Statement of Changes in Equity

For the Year Ended 31 December 2005

	Attributable to equity holders of the parent								
	Ordinary share capital HK\$'000	Convertible preference share capital HK\$'000	Translation reserve HK\$'000	Special reserve HK\$'000	Asset revaluation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total equity HK\$'000
At 1 January 2004	7,808	-	1,548	-	-	54,438	63,794	(317)	63,477
Exchange differences arising on translation of foreign operations/net loss recognised directly in equity	-	-	(2,851)	-	-	-	(2,851)	-	(2,851)
Profit for the year	-	-	-	-	-	50,172	50,172	5,387	55,559
Total recognised income and expenses for the year	-	-	(2,851)	-	-	50,172	47,321	5,387	52,708
Dividends	-	-	-	-	-	(22,200)	(22,200)	(1,350)	(23,550)
Issue of convertible preference shares	-	30,000	-	-	-	-	30,000	-	30,000
Paid-in capital eliminated on reverse acquisition of the Company	(7,808)	-	-	-	-	-	(7,808)	-	(7,808)
Adjustment in share capital on reverse acquisition of the Company	63,141	-	-	(63,141)	-	-	-	2,115	2,115
Conversion of convertible preference shares during the year	15,000	(15,000)	-	-	-	-	-	(385)	(385)
At 31 December 2004	<u>78,141</u>	<u>15,000</u>	<u>(1,303)</u>	<u>(63,141)</u>	<u>-</u>	<u>82,410</u>	<u>111,107</u>	<u>5,450</u>	<u>116,557</u>
At 1 January 2005	78,141	15,000	(1,303)	(63,141)	-	82,410	111,107	5,450	116,557
Revaluation of intangible assets arising on acquisition of a subsidiary (note 38)	-	-	-	-	4,290	-	4,290	-	4,290
Exchange differences arising on translation of foreign operations/net loss recognised directly in equity	-	-	(510)	-	-	-	(510)	-	(510)
Net income (expense) recognised directly in equity	-	-	(510)	-	4,290	-	3,780	-	3,780
Profit for the year	-	-	-	-	-	30,336	30,336	1,386	31,722
Total recognised income and expenses for the year	-	-	(510)	-	4,290	30,336	34,116	1,386	35,502
Capital contribution from minority shareholders	-	-	-	-	-	-	-	1,834	1,834
Acquisition of a subsidiary	-	-	-	-	-	-	-	662	662
Dividends	-	-	-	-	-	(300)	(300)	-	(300)
At 31 December 2005	<u>78,141</u>	<u>15,000</u>	<u>(1,813)</u>	<u>(63,141)</u>	<u>4,290</u>	<u>112,446</u>	<u>144,923</u>	<u>9,332</u>	<u>154,255</u>