

Financial Summary

RESULTS

	Year	Nine months	Year ended 31 December		
	ended 31 March 2002 HK\$'000 (restated)	ended 31 December 2002 HK\$'000 (restated)	2003 HK\$'000 (restated)	2004 HK\$'000 (restated)	2005 HK\$'000
Group turnover	1,068,058	523,652	640,755	368,731	544,960
Share of turnover jointly controlled entities	1,064,725	523,707	566,500	372,031	151,407
	<u>2,132,783</u>	<u>1,047,359</u>	<u>1,207,255</u>	<u>740,762</u>	<u>696,367</u>
Group turnover	<u>1,068,058</u>	<u>523,652</u>	<u>640,755</u>	<u>368,731</u>	<u>544,960</u>
Operating profit (loss)					
Company and subsidiaries	8,447	(31,223)	(50,199)	(97,708)	(30,428)
Share of results of jointly controlled entities	21,467	32,082	91,256	173,423	63,451
Finance costs	(3,057)	(1,314)	(2,196)	(195)	(3,163)
Share of results of associates less goodwill amortised	(12,854)	871	893	904	1,655
Amortisation of goodwill of subsidiaries	—	—	—	(1,421)	—
Profit before taxation	14,003	416	39,754	75,003	31,515
Income taxes	(5,400)	11,431	(6,695)	(19,444)	207
Profit for the year	<u>8,603</u>	<u>11,847</u>	<u>33,059</u>	<u>55,559</u>	<u>31,722</u>
Attributable to:					
Equity holders of the parent	24,338	9,254	24,393	50,172	30,336
Minority interests	(15,735)	2,593	8,666	5,387	1,386
Profit for the year	<u>8,603</u>	<u>11,847</u>	<u>33,059</u>	<u>55,559</u>	<u>31,722</u>

FINANCIAL POSITION

	As at	As at	As at		2005 HK\$'000
	31 March 2002 HK\$'000	2002 HK\$'000	31 December 2003 HK\$'000	2004 HK\$'000	
Total assets	581,054	484,072	421,724	411,046	499,240
Total liabilities	(553,975)	(437,346)	(358,247)	(294,489)	(344,985)
Minority interests	(3,575)	(6,168)	317	(5,450)	(9,332)
Shareholders' funds	<u>23,504</u>	<u>40,558</u>	<u>63,794</u>	<u>111,107</u>	<u>144,923</u>