

# Consolidated Income Statement

Year ended 31 December 2005

	Notes	2005 HK\$	2004 HK\$ (Restated)
REVENUE	5	182,549,570	1,067,193,097
Other gains	6	144,607	417,353
Cost of trading securities sold		(97,279,597)	(961,544,597)
Employee benefits expenses		(42,651,283)	(44,000,984)
Depreciation and amortisation expenses		(2,028,359)	(8,181,734)
Interest expenses for financial services operations		(954,361)	(1,680,833)
Fair value losses on listed equity investments at fair value through profit or loss		(3,837,822)	(10,958,401)
Fair value gain on an unlisted financial instrument at fair value through profit or loss		10,806,166	-
Write-back of impairment provisions/ (write-off and impairment provisions) for accounts receivable and loans and advances		3,200,000	(8,689,753)
Other expenses, net		(30,667,760)	(34,098,210)
Finance costs	8	-	(37,724)
Share of profits of associates		8,636,045	11,022,829
PROFIT BEFORE TAX	7	27,917,206	9,441,043
Tax	11	(1,054,000)	(385,433)
PROFIT FOR THE YEAR AND ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY	12	26,863,206	9,055,610
DIVIDEND	13	5,307,591	5,307,591
Proposed final			
EARNINGS PER SHARE	14	5.06 cents	1.71 cents
Basic			
Diluted		N/A	N/A