

Consolidated Statement of Changes in Equity

Year ended 31 December 2005

	Notes	Issued share capital HK\$	Share premium account HK\$	Capital reserve HK\$	Available- for-sale investment revaluation reserve HK\$	General reserve HK\$	Exchange fluctuation reserve HK\$	Retained profits HK\$	Proposed final dividend HK\$	Total equity HK\$
At 1 January 2004		265,379,563	314,739,683	15,043	-	138,611	-	52,338,866	10,615,183	643,226,949
Changes in fair value of long term investments		-	-	-	9,961,413	-	-	-	-	9,961,413
Total income and expense recognised directly in equity		-	-	-	9,961,413	-	-	-	-	9,961,413
Net profit for the year		-	-	-	-	-	-	9,055,610	-	9,055,610
Total income and expense for the year		-	-	-	9,961,413	-	-	9,055,610	-	19,017,023
Final 2003 dividend declared		-	-	-	-	-	-	-	(10,615,183)	(10,615,183)
Proposed final 2004 dividend	13	-	-	-	-	-	-	(5,307,591)	5,307,591	-
At 31 December 2004										
As previously reported		265,379,563	314,739,683*	15,043*	9,961,413*	138,611*	-*	56,086,885*	5,307,591	651,628,789
Opening adjustment	2.4	-	-	-	-	-	-	2,156,617	-	2,156,617
At 1 January 2005, as restated		265,379,563	314,739,683	15,043	9,961,413	138,611	-	58,243,502	5,307,591	653,785,406
Changes in fair value of available-for-sale investments		-	-	-	11,380,532	-	-	-	-	11,380,532
Share of exchange fluctuation reserve of associates		-	-	-	-	-	3,096,856	-	-	3,096,856
Total income and expense recognised directly in equity		-	-	-	11,380,532	-	3,096,856	-	-	14,477,388
Net profit for the year		-	-	-	-	-	-	26,863,206	-	26,863,206
Total income and expense for the year		-	-	-	11,380,532	-	3,096,856	26,863,206	-	41,340,594
Final 2004 dividend declared		-	-	-	-	-	-	-	(5,307,591)	(5,307,591)
Proposed final 2005 dividend	13	-	-	-	-	-	-	(5,307,591)	5,307,591	-
At 31 December 2005		265,379,563	314,739,683*	15,043*	21,341,945*	138,611*	3,096,856*	79,799,117*	5,307,591	689,818,409
Reserves retained by:										
Company and subsidiaries		265,379,563	314,739,683	15,043	21,341,945	138,611	-	79,799,117	5,307,591	686,721,553
Associates		-	-	-	-	-	3,096,856	-	-	3,096,856
At 31 December 2005		265,379,563	314,739,683	15,043	21,341,945	138,611	3,096,856	79,799,117	5,307,591	689,818,409
Company and subsidiaries At 31 December 2004		265,379,563	314,739,683	15,043	9,961,413	138,611	-	56,086,885	5,307,591	651,628,789

* These reserve accounts comprise the consolidated reserves of HK\$419,131,255 (2004: HK\$380,941,635) in the consolidated balance sheet.