Consolidated Income Statement

For the year ended 31st December, 2005

| | | 2005 | 2004 |
|--|-------|-----------|----------|
| | Notes | RMB'000 | RMB'000 |
| Turnover | | 678,606 | 464,178 |
| Cost of goods sold | | (406,641) | (277,640 |
| Gross profit | | 271,965 | 186,538 |
| Other income | | 23,545 | 21,142 |
| Distribution and selling expenses | | (15,402) | (7,771 |
| Administrative expenses | | (72,455) | (46,793 |
| Interest on bank borrowings wholly repayable | | | |
| within five years | | (9,088) | (2,107 |
| Share of profits of an associate | | 11,722 | |
| Profit before taxation | 6 | 210,287 | 151,009 |
| Taxation | 8 | (12,179) | (6,251 |
| Profit for the year | | 198,108 | 144,758 |
| Attributable to: | | | |
| Equity holders of the Company | | 195,067 | 123,091 |
| Minority interests | | 3,041 | 21,667 |
| | | 198,108 | 144,758 |
| Dividends | 9 | 164,903 | 109,562 |
| Distribution | 9 | 40,303 | |
| Earnings per share – basic | 10 | RMB0.315 | RMB0.205 |

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