

# Consolidated Balance Sheet

At 31st December, 2005

	Notes	2005 HK\$'000	2004 (Restated) HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	19	69,919	43,810
Prepaid lease payments on land use rights	20	5,419	3,137
Intangible assets	21	32,858	—
Goodwill	22	35,950	35,950
Interests in associates	25	2,390,504	2,223,091
Interests in jointly controlled entities	26	54,154	50,312
Available-for-sale investments/investment securities	27	3,016	28,302
Prepaid royalties	28	8,340	8,690
Finance lease receivables	29	660	—
		<b>2,600,820</b>	<b>2,393,292</b>
<b>Current assets</b>			
Prepaid lease payments on land use rights	20	114	66
Available-for-sale investments	27	30,658	—
Inventories	30	21,736	21,221
Amount due from customers for contract work	31	39,780	33,189
Debtors, deposits and prepayments	32	196,908	141,837
Amounts due from associates	33	1,146	14,809
Amounts due from jointly controlled entities	35	3,108	2,964
Tax recoverable		3,035	9,984
Investments at fair value through profit or loss/other investments	34	75,320	99,507
Prepaid royalties	28	2,397	4,444
Finance lease receivables	29	714	—
Pledged bank deposits	49	6,687	19,038
Bank balances and cash	35	118,417	148,068
		<b>500,020</b>	<b>495,127</b>
<b>Current liabilities</b>			
Amount due to customers for contract work	31	16,161	12,877
Creditors and accrued charges	36	209,801	221,550
Amounts due to jointly controlled entities	40	4,573	28,270
Amounts due to associates	40	3,355	32
Amount due to a related company	37	11,442	11,178
Amounts due to minority shareholders	40	2,548	2,548
Tax liabilities		1,472	12,399
Other borrowings – due within one year	38	28,318	231
Bank loans – due within one year	39	74,215	9,434
		<b>351,885</b>	<b>298,519</b>
<b>Net current assets</b>		<b>148,135</b>	<b>196,608</b>

# Consolidated Balance Sheet

At 31st December, 2005

		2005	2004
	Notes	HK\$'000	(Restated) HK\$'000
<b>Total assets less current liabilities</b>		<b>2,748,955</b>	<b>2,589,900</b>
<b>Non-current liabilities</b>			
Loans from minority shareholders		960	941
Deferred tax liabilities	41	5,750	—
Amounts due to associates	42	12,551	33,159
Amounts due to jointly controlled entities	43	4,067	4,070
Other borrowings - due after one year	38	26	42
Bank loans - due after one year	39	53,400	35,000
		<b>76,754</b>	<b>73,212</b>
		<b>2,672,201</b>	<b>2,516,688</b>
<b>Capital and reserves</b>			
Share capital	44	79,312	79,312
Reserves	46	2,530,500	2,392,791
Equity attributable to shareholders of the Company		<b>2,609,812</b>	<b>2,472,103</b>
Minority interests		<b>62,389</b>	<b>44,585</b>
<b>Total equity</b>		<b>2,672,201</b>	<b>2,516,688</b>

The financial statements on pages 41 to 107 were approved and authorised for issue by the Board of Directors on 31st March, 2006 and are signed on its behalf by:

Zen Wei Pao, William  
Chairman

Zen Wei Peu, Derek  
Vice Chairman