

FIVE YEAR FINANCIAL SUMMARY

五年財務概要

(Expressed in Hong Kong dollars)
(以港幣列示)

Results

業績

		2005 (Consolidated) (綜合)	2004 (Consolidated) (綜合) (Restated) (重列)	2003 (Consolidated) (綜合) (Restated) (重列)	2002 (Consolidated) (綜合) (Restated) (重列)	2001 (Combined) (合併) (Restated) (重列)
		\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
Revenue	收入					
Gross premiums written and policy fees	毛承保保費及保單費收入	8,611,673	7,307,809	4,259,125	2,725,083	817,743
Less: Premiums ceded to reinsurers	減：保費之再保份額	(267,726)	(217,028)	(215,747)	(236,780)	(149,747)
Net premiums written and policy fees	淨承保保費及保單費收入	8,343,947	7,090,781	4,043,378	2,488,303	667,996
Change in unearned premium provisions, net of reinsurance	未到期責任準備金變化， 減再保險	(125,913)	(49,288)	1,528	(19,446)	(69,077)
Net earned premiums and policy fees	未賺取保費及保單費用 淨額	8,218,034	7,041,493	4,044,906	2,468,857	598,919
Investment income and net gain	投資收入及盈餘淨額	854,783	459,648	391,347	94,689	310,133
Net exchange (loss)/gain	匯兌(虧損)/收益淨額	(94,892)	32,917	27,789	9,017	(3,951)
Other income	其他收入	15,056	37,615	75,999	45,761	17,258
Total revenue	收入總額	8,992,981	7,571,673	4,540,041	2,618,324	922,359
Benefits, losses and expenses	利益、虧損及費用					
Policyholders' benefits	保單持有人利益	(1,422,941)	(1,006,929)	(813,455)	(565,837)	(414,334)
Net commission expenses	佣金支出淨額	(809,157)	(652,230)	(448,740)	(292,018)	(168,596)
Administrative and other expenses	行政及其他費用	(1,179,857)	(678,911)	(416,615)	(216,605)	(77,533)
Change in life insurance funds, net of reinsurance	壽險責任準備金變化， 減再保險	(5,785,225)	(5,326,361)	(2,670,972)	(1,389,645)	(750)
Goodwill impairment and amortisation	商譽減值及攤銷	(250,000)	(27,767)	(27,767)	(18,531)	(3,108)
Total benefits, losses and expenses	利益、虧損及費用總額	(9,447,180)	(7,692,198)	(4,377,549)	(2,482,636)	(664,321)
(Loss)/profit from operations	經營(虧損)/溢利	(454,199)	(120,525)	162,492	135,688	258,038
Share of losses less profits of associates	應佔聯營公司虧損減溢利	(48,728)	(35,546)	(60,374)	(29,260)	(2,147)
Finance costs	財務費用	(128,509)	(85,434)	(19,838)	(3,161)	(406)
(Loss)/profit before taxation	除稅前(虧損)/溢利	(631,436)	(241,505)	82,280	103,267	255,485
Income tax credit/(charge)	稅項抵免/(支出)	36,083	52,251	(23,319)	31,970	(37,850)
(Loss)/profit after taxation	除稅後(虧損)/溢利	(595,353)	(189,254)	58,961	135,237	217,635
Attributable to:	應佔：					
Equity holders of the Company	股東權益	(433,763)	(22,935)	140,753	180,390	230,229
Minority interests	少數股東權益	(161,590)	(166,319)	(81,792)	(45,153)	(12,594)
		(595,353)	(189,254)	58,961	135,237	217,635

FIVE YEAR FINANCIAL SUMMARY (Continued)

五年財務概要 (續)

(Expressed in Hong Kong dollars)
(以港幣列示)

		2005 (Consolidated) (綜合)	2004 (Consolidated) (Restated) (綜合) (重列)	2003 (Consolidated) (Restated) (綜合) (重列)	2002 (Consolidated) (Restated) (綜合) (重列)	2001 (Combined) (Restated) (合併) (重列)
		\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
Assets and liabilities	資產及負債					
Fixed assets	固定資產	659,507	500,599	306,872	279,569	190,486
Goodwill	商譽	228,185	478,185	505,952	533,719	183,377
Interest in associates	於聯營公司的權益	315,298	351,595	127,736	188,253	217,559
Deferred tax assets	遞延稅項資產	3,298	72,624	3,524	3,458	—
Investments in debt and equity securities	債務及股本證券投資	19,587,561	11,249,681	6,638,675	2,583,385	1,441,114
Securities purchased under resale agreements	買入返售證券	—	—	148,277	448,797	—
Amounts due from group companies	應收集團內公司款項	314	555	3,435	6,368	89,634
Insurance debtors	保險客戶應收賬款	342,060	298,811	386,790	444,741	179,308
Reinsurers' share of insurance contract provisions	分保公司應佔保險合約準備	472,176	485,517	469,249	451,305	159,902
Other debtors	其他應收賬款	608,778	389,972	169,766	110,693	77,350
Tax recoverable	可收回稅項	5,585	6,378	—	—	—
Pledged deposits at bank	已抵押銀行存款	97,980	76,533	70,603	65,558	49,421
Cash and cash equivalents and deposits at bank with original maturity more than three months	現金及現金等價物及原到期日超過三個月之銀行存款	5,013,039	3,428,927	2,322,613	1,778,492	1,414,786
Total assets	總資產	27,333,781	17,339,377	11,153,492	6,894,338	4,002,937
Less: Total liabilities	減：總負債	(23,910,536)	(13,916,070)	(8,152,119)	(4,134,655)	(1,484,429)
		3,423,245	3,423,307	3,001,373	2,759,683	2,518,508
Share capital	股本	66,824	66,585	66,407	66,267	63,619
Reserves	儲備	2,440,334	2,575,875	2,612,193	2,514,259	2,234,682
Minority interests	少數股東權益	916,087	780,847	322,773	179,157	220,207
		3,423,245	3,423,307	3,001,373	2,759,683	2,518,508
		cents 仙	cents 仙	cents 仙	cents 仙	cents 仙
(Loss)/earnings per share	每股(虧損)/盈利					
Basic	基本	(32.5)	(1.7)	10.6	14.0	23.5
Diluted	攤薄	(32.4)	(1.7)	10.5	13.9	23.5

Note: The results for the year ended 31 December 2001 have been prepared on the fund accounting basis, whereas the results for the year ended 31 December 2002, 2003, 2004 and 2005 have been prepared on the annual accounting basis.

註：截至二零零一年十二月三十一日止之業績是按基金會計基準編制，而二零零二年、二零零三年、二零零四年及二零零五年十二月三十一日止之業績是按每年計提會計基準編制。