

Five Year Summary

(Expressed in United States dollars)

	2001 \$'000	2002 \$'000	2003 \$'000	2004 \$'000	2005 \$'000
Assets and liabilities					
Non-current assets	31,044	43,664	67,465	76,271	107,365
Net current assets	8,902	9,443	763	47,226	51,102
Total assets less current liabilities	39,946	53,107	68,228	123,497	158,467
Non-current liabilities	—	—	(1,500)	(3,500)	—
NET ASSETS	39,946	53,107	66,728	119,997	158,467
Share capital	20,000	21,000	21,000	1,285	1,333
Reserves	19,946	32,107	45,728	118,712	147,759
Total equity attributable to equity shareholders of the Company	39,946	53,107	66,728	119,997	149,092
Minority interests	—	—	—	—	9,375
TOTAL EQUITY	39,946	53,107	66,728	119,997	158,467

Five Year Summary

(Expressed in United States dollars)

	2001	2002	2003	2004	2005
	\$'000	\$'000	\$'000	\$'000	\$'000
Operating results					
Turnover	<u>23,691</u>	<u>30,219</u>	<u>45,722</u>	<u>88,759</u>	<u>109,084</u>
Profit from operations	5,899	7,852	11,433	19,605	24,133
Finance costs	(178)	(186)	(82)	(679)	(1,072)
Share of profit less losses of associate	<u>(41)</u>	<u>(8)</u>	<u>4</u>	<u>38</u>	<u>—</u>
Profit before taxation	5,680	7,658	11,355	18,964	23,061
Income tax	<u>280</u>	<u>(296)</u>	<u>(22)</u>	<u>(1,115)</u>	<u>(472)</u>
Profit for the year	<u>5,960</u>	<u>7,362</u>	<u>11,333</u>	<u>17,849</u>	<u>22,589</u>
Attributable to:					
Equity shareholders of the Company	5,960	7,362	11,333	17,849	22,589
Minority interests	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Profit for the year	<u>5,960</u>	<u>7,362</u>	<u>11,333</u>	<u>17,849</u>	<u>22,589</u>
Earnings per share					
Basic (cents)	<u>0.79</u>	<u>0.98</u>	<u>1.51</u>	<u>2.38</u>	<u>2.18</u>

Notes:

- (1) The HKICPA has issued a number of new and revised HKFRSs that are effective or available for early adoption for accounting periods beginning on or after 1 January 2005. Information on the changes in accounting policies resulting from initial application of these new and revised HKFRSs is provided in note 2 on the financial statements. Figures for 2004 and 2005 have been adjusted for these new and revised policies in accordance with the transitional provisions and as disclosed in note 2. Earlier years have only been restated to the extent that the new accounting policies are adopted retrospectively as disclosed in note 2.
- (2) The Company was incorporated in the Cayman Islands on 5 August 2004 as an exempted company with limited liability under the Companies Law, Cap 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The Company became the holding company of the Group on 8 December 2004 through the reorganisation.

The Group resulting from the reorganisation is regarded as a continuing group. Accordingly, the consolidated financial statements have been prepared on the basis that the Company has been treated as the holding company of the Group since 1 January 2001, rather than from 8 December 2004. Accordingly, the consolidated results of the Group for the five years ended 31 December 2005 have been prepared as if the group structure immediately after the reorganisation had been in existence since 1 January 2001. This financial summary includes the consolidated results of the Company and its subsidiaries with effect from 1 January 2001 or since their respective dates of incorporation, whichever is a shorter period. The consolidated balance sheets at 31 December 2001, 2002, 2003, 2004 and 2005 are the combination of the balance sheets of the Company and its subsidiaries at 31 December 2001, 2002, 2003, 2004 and 2005. In the opinion of the directors, the resulting consolidated financial statements give a more meaningful view of the results and state of affairs of the Group as a whole.