

Consolidated cash flow statement

Year ended 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
Cash flows from operating activities			
Cash generated from operations	28	251,648	237,571
Interest paid		(11,480)	(9,718)
Income tax paid		(12,430)	(21,085)
		<u>227,738</u>	<u>206,768</u>
Cash flows from investing activities			
Payments for capital expenditure		(735,760)	(529,348)
Proceeds from disposal of property, plant and equipment and land use rights	28	369	3,513
Purchase of investment securities		—	(472)
Capital contribution to an associate	11	(5,769)	—
Loans advanced to an associate	11	(6,144)	—
Interest received		3,206	543
		<u>(744,098)</u>	<u>(525,764)</u>
Cash flows from financing activities			
Net proceeds from new shares issued	16	794,965	30,000
Proceeds from bank borrowings		286,153	914,998
Repayments of bank borrowings		(554,338)	(413,768)
Repayments of amounts due to shareholders		—	(147,281)
Decrease in pledged bank deposits		13,510	52,883
Contribution from minority shareholders		31	—
Dividends paid to shareholders of the Company	27	(123,435)	(51,197)
Dividends paid to minority shareholders		(203)	(855)
		<u>416,683</u>	<u>384,780</u>
Net (decrease)/increase in cash and cash equivalents		(99,677)	65,784
Cash and cash equivalents at beginning of the year		223,709	154,828
Exchange difference on cash and cash equivalents		5,747	3,097
		<u>129,779</u>	<u>223,709</u>
Cash and cash equivalents at end of the year	15	129,779	223,709

The notes on pages 41 to 89 are an integral part of these consolidated financial statements.